## L.5.3 CONFIDENTIAL (FR)

## BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended February 10, 1960 (Dollar amounts in millions - averages of daily figures)

|                                                              | (belief amount in millions are taged of dutily lighter) |                  |       |           |             |                   |                |               |                  |           |                    |                  |                     |            |                       |
|--------------------------------------------------------------|---------------------------------------------------------|------------------|-------|-----------|-------------|-------------------|----------------|---------------|------------------|-----------|--------------------|------------------|---------------------|------------|-----------------------|
|                                                              | 4                                                       | L Reserve        |       |           |             |                   |                |               |                  |           |                    |                  |                     |            |                       |
| ·                                                            | City<br>New<br>York                                     | Banks<br>Chicago | Total | Boston    | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta          | Chicago   | St.<br>Louis       | Minne-<br>apolis | Kansas<br>City      | Dallas     | San<br>Fran-<br>cisco |
| Amount of borrowings                                         | \$ 79                                                   | 137              | 418   | 1         | 1           | 12                | 13<br>8        | 18            | 62               | 27        | 28                 | 24               | 61                  | 75         | 95                    |
| Number of banks indebted                                     | 3                                                       | 9                | 105   | 1         | 1           | 12<br>2           | 8              | 8             | 13               | 18        | 8                  | 6                | 17                  | ií         | 12                    |
| Total number of banks in group                               | 16                                                      | 13               | 265   | 8         | 9           | 6                 | 21             | 19            | 23               | 62        | 19                 | 10               | 38                  | 26         | 24                    |
| Required reserves (previous period):                         |                                                         | •                |       |           |             |                   |                |               |                  |           |                    | _                | _                   |            | _                     |
| Borrowing banks                                              | \$ 1,258                                                | 938              | 3,077 | 51<br>356 | 14          | 191<br>451        | 297<br>965     | 214           | 316<br>474       | 274       | 165<br><b>3</b> 56 | 116              | 278                 | 288        | 873                   |
| All banks in group                                           | \$ 3,854                                                | 1,031            | 7,665 | 356       | 201         | 451               | 965            | 443           | 474              | 908       | <b>3</b> 56        | 173              | 472                 | 529        | 2,336                 |
| Ratio of borrowings to required reserves:                    |                                                         |                  |       |           |             |                   |                |               |                  |           |                    |                  |                     |            |                       |
| Borrowing banks                                              | % 6.3                                                   | 14.6             | 13.6  | 2.2       | 7.3         | 6.3               | 4.3            | 8.4           | 19.5             | 10.0      | 17.2               | 20.5             | 21.9                | 26.2       | 10.9                  |
| All banks in the group                                       | % 2.0                                                   | 13.3             | 5.5   | 0.3       | 0.5         |                   | 1.3            | 4.1           |                  | 3.0       | 7.9                |                  | 12.9                | 14.2       | 4.1                   |
| Banks with borrowings in excess of 20% of required reserves: |                                                         |                  |       |           |             |                   |                |               |                  |           |                    |                  |                     |            |                       |
| Amount of borrowings                                         | \$                                                      | 76               | 240   |           |             |                   |                | 6             | 46<br>6          | 7         | 9                  | 23               | 43<br>7             | 71         | <b>3</b> 5            |
| Number of banks                                              |                                                         | 1                | 30    |           |             |                   |                | 1             | 6                | 4         | 9<br>2             | 23<br>3          | 7                   | 71<br>5    | 2                     |
| Borrowing banks indebted in 10-13 of past 13 weeks:          |                                                         |                  |       |           |             |                   |                |               |                  |           |                    |                  |                     |            |                       |
|                                                              | <b>\$ 3</b> 9                                           | 105              | 254   | 1         |             |                   | 6              | 7             | 58               | 7         | 19                 | 18               | 39                  | 59         | 40                    |
| Ratio to total borrowings period)                            | \$ 39<br>% 49.8                                         | 76.3             | 60.8  | 100.0     |             |                   | 47.8           | 37.8          | 58<br>94.8<br>10 | 7<br>26.9 | 19<br>65 <b>.3</b> | 18<br>75.0       | 39<br>63 <b>.</b> 3 | 59<br>77•7 | 41.6                  |
| Number of banks                                              | 1                                                       | 3                | 38    | 1         |             | <b>**</b>         | 3              | 2             | 10               | 2         | 3                  | 1                | 9                   | 4          | 3                     |
| MEMO: Number of banks indebted during                        |                                                         |                  |       |           |             |                   |                |               |                  |           |                    |                  |                     |            |                       |
| All of past 13 weeks                                         |                                                         | 2                | 14    |           |             |                   |                |               | 7                |           | 2                  | 1                | 3                   | • •        | 1                     |
| 10 - 12 weeks                                                | 1                                                       | 1                | 33    | 1         |             | 1                 | 3              | 3             | 4                | 3         | 2                  | 1                | 8                   | 5          | 2                     |
| 7 - 9 weeks                                                  | 3                                                       | 2                | 49    |           | 1           | 3                 | 2              | 4             | 4                | 8         | 4                  | 4                | 8                   | 5          | 6                     |
| 1 - 6 weeks                                                  | 9                                                       | 5                | 105   | 6         | 4           | 2                 | 15             | 8             | 4                | 28        | 8                  | 4                | 11                  | 8          | 10                    |
| Number not indebted during past 13 weeks                     | 3                                                       | 3                | 64    | 1         | 4           |                   | 4              | 4             | 4                | 23        | 3                  |                  | 8                   | 8          | 5                     |

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM