L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended February 3, 1960 (Dollar amounts in millions - averages of daily figures)

	Centra	Central Reserve Reserve City Banks													
	City New York	Banks Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks indebted	\$ 67 1	71 8	440 121	5 2	1 2	13 3	22 10	27 7	79 16	23 21	46 10	15 6	69 19	67 15	75 10
Total number of banks in group	16	13	265	8	9	6	21	19	23	62	19	10	38	26	24
Required reserves (previous period): Borrowing banks All banks in group	\$ 477 \$ 3,820	911 1,023	3,552 7,715	241 357	20 203	254 445	628 961	147 445	368 481	308 902	229 361	75 176	275 478	334 535	673 2,371
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	% 14.1 % 1.8	7.7 6.9	12.4 5.7	1.9	2.5 0.5		3.5 2.3	18.4 6.1	21.4 16.4	7.6 2.5	20.2 12.7	19.8 8.5	24.9 14.4		
Banks with borrowings in excess of 20% of required reserves: Amount of borrowings Number of banks	\$		285 40					18 2	62 10	8 4	33 5	14 3	57 9	39 5	5 ⁴ 2
Borrowing banks indebted in 10-13 of past 13 weeks: Amount of borrowings (current Ratio to total borrowings period) Number of banks	\$ 67 % 100.0	47 66.9 3	264 60.0 41			7 54.5 1	10 45•7 2	20 73.2 2	69 87.3 11	3 12.2 3	28 60.8 4	10 68.0 2	51 73•9 10	42 63.6 4	24 31.4 2
MEMO: Number of banks indebted during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not indebted during past 13 weeks	2 2 9 3	2 1 2 5 3	18 27 47 104 69	1 6 1	 1 4	1 3 2	3 2 11 5	1 2 5 7 4	8 3 4 4	1 2 8 28 23	1 3 2 9 4	1 2 3 4	4 7 7 11 9	4 6 7 9	1 1 5 11 6

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM