BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended January 20, 1960 (Dollar amounts in millions - averages of daily figures)

	Cen	Central Reserve City Banks													
	1 -	ty Banks	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks indebted	\$ 8) 128 3 7	565 101	6	0.4	65 5	41 8	19 7	80 14	22 17	57 10	19 6	52 12	89 11	116 9
Total number of banks in group	10	5 14	265	8	9	6	21	19	23	62	19	10	38	26	24
Required reserves (previous period): Borrowing banks All banks in group	\$ 1,066 \$ 3,88	923 9 1,041	3,386 7,927	53 365	14 203	397 458	460 986	201 458	290 493	305 915	286 376	82 183	259 488	364 559	675 2,444
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	%	7.5 13.9 2.1 12.3	16.7 7.1	11.2	2.5 0.2	16.3 14.2	8.8 4.2	9.2 4.1	27.5 16.2	7.1 2.4	20.0 15.2				17.2 4.7
Banks with borrowings in excess of 20% of required reserves: Amount of borrowings Number of banks	\$ 5	+ 64 L 1	396 37			40 2		6 1	56 7	5 2	53 6	18 3	46 7	69 5	103
Borrowing banks indebted in 10-13 of past 13 weeks: Amount of borrowings (current Ratio to total borrowings period) Number of banks	\$ 20	93 5.0 72.2 L 3	227 40•2 35			19 29•5 1	25 61.1 3	12 65.6 2	75 93.4 10	7 34.0 3	5 9•2 2	15 78.1 1	37 70.9 9	15 16.8 2	17 14.6 2
MEMO: Number of banks indebted during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not indebted during past 13 weeks		1 2 2 4 1 7 6 8	16 28 44 108 69	 1 6 1	 1 3 5	1 3 2	3 3 10 5	1 2 5 7	7 4 3 5 4	1 4 5 32 20	1 2 4 7 5	1 1 5 3	3 8 8 10 9	2 5 9 10	1 2 1 14 6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM