BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended January 6, 1960 (Dollar amounts in millions - averages of daily figures)

	Centra	Reserve	Reserve City Banks												
	City New York	Banks Chicago	Total	Boston	New York	Phila- delphia		Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks indebted	\$ 221 7	153 7	525 94	8 5	5 2	36 3	20 5	17 6	86 14	91 12	62 8	28 5	66 15	50 10	56 9
Total number of banks in group	16	14	267	8	9	6	21	19	23	64	19	10	3 8	26	24
Required reserves (previous period): Borrowing banks All banks in group	\$ 3,192 \$ 3,944	932 1,049	3,643 7,962	310 372	109 201	256 460	265 993	197 454	302 488	411 932	288 385	154 174	237 490	358 554	756 2,461
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	% 6.9 % 5.6	16.4 14.6	14.4 6.6	2.6	4.6 2.5		7•5 2.0	8.8 3.7	28.6 17.6	22.2 9.8	21.4 16.1		27.9 13.5	13.9 9.0	7.4 2.3
Banks with borrowings in excess of 20% of required reserves: Amount of borrowings Number of banks	\$ 	134 2	358 33	4 1			8 1	10 1	78 9	84 4	3 դդ	18 2	5 9 8	26 3	27 1
Borrowing banks indebted in 10-13 of past 13 weeks: Amount of borrowings (current Ratio of total borrowings period) 7	\$ 75 34.0 2	6 3.7 1	279 53.1 36		•••	20 56.8 1	18 89.3	13 77•7 2	81 93.7 11	58 63.1 4	4 6.1 1	26 90.1 3	57 85.9 10		2 4.1 1
MEMO: Number of banks indebted during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not indebted during past 13 weeks	2 5 6 3	1 5 5 3	13 34 42 99 79	1 6 1	 2 4 3	1 2 3	 4 2 8 7	2 1 4 6 6	6 6 2 4 5	 6 6 27 25	2 5 6	1 2 4 2	2 11 7 9	1 6 8 11	1 1 16 5

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding. Beginning with this issue, the descriptive captions reflect a few editorial changes made for the sake of clarity.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM