L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended December 23, 1959 (Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks														
		Banks Chicago	Total	Boston	New York	Phila- delphia		Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks borrowing	202	143 6	426 93	7 4		36 4	28 5	32 10	78 13	46 11	31 8	49 6	51 15	39 12	28 5
Total number of banks in group	16	14	268	8	9	6	21	19	23	65	19	10	38	26	24
Required reserves: Borrowing banks All banks in group (previous period)	2,460 3,938	789 1,031	3,485 7,907	265 357	 195	284 453	347 988	270 452	305 494	361 918	236 384	156 178	269 480	395 552	597 2,456
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	8.2 5.1	18.1 13.9	12.2 5.4	2.6 2.0		12.8 7.9	8.2 2.8	11.7	25.7 15.8	12.7 5.0	13.2 8.1		18.8 10.6	9.9 7.1	4.7 1.1
Banks borrowing in excess of 20% of required reserves: Amount of borrowings Number of banks	1 1	111 2	245 31		 	29 1	14 1	12 1	62 6	10 4	16 3	40 3	44 10	18 2	
Banks borrowing in 10-13 of past 13 weeks: Amount of borrowings Ratio to total borrowings Number of banks	1 0.7 1	27 18.8 1	250.4 58.8 43			29 79.1 1	23 79•9 4	12 39.3 3	75 96.1 10	28 61.7 5	5 16.7 3	37 74.1 3	39 76.2 12	2 4.2 1	0.4 1.5 1
Number of banks borrowing during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not borrowing during past 13 weeks	2 5 6	1 1 3 7	14 37 35 103 79	7	3 2	1 2 3	1 3 2 7 8	1 2 4 9	6 6 2 4	7 6 27 25	3 2 8 6	1 3 4 1	4 10 5 10	1 5 9	2 16 6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM