

L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended December 2, 1959
(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 78	61	490	7	9	28	46	35	105	46	21	55	78	45	15
Number of banks borrowing	5	5	115	3	1	5	6	10	16	19	7	8	24	8	8
Total number of banks in group	16	14	270	8	9	6	21	19	25	65	19	10	38	26	24
Required reserves:															
Borrowing banks	\$ 1,052	753	3,027	90	46	337	357	251	367	184	166	166	354	247	462
All banks in group (previous period)	\$ 3,758	1,024	7,775	359	196	443	958	448	478	918	377	170	475	539	2,414
Ratio of borrowings to required reserves:															
Borrowing banks	% 7.4	8.0	16.2	7.3	18.7	8.3	13.0	14.1	28.5	25.0	12.7	33.2	22.1	18.3	3.2
All banks in the group	% 2.1	6.0	6.3	1.9	4.6	6.3	4.8	7.8	22.0	5.0	5.6	32.4	16.4	8.3	0.6
Banks borrowing in excess of 20% of required reserves:															
Amount of borrowings	\$ --	4	330	2	--	--	28	13	94	40	10	51	56	36	--
Number of banks	--	2	42	1	--	--	1	1	11	5	3	4	12	4	--
Banks borrowing in 10-13 of past 13 weeks:															
Amount of borrowings	\$ 75	22	288	--	--	17	43	22	79	27	6	42	45	--	7
Ratio to total borrowings	% 95.4	36.3	58.8	--	--	60.9	93.0	62.5	75.5	58.4	26.4	76.8	58.0	--	43.4
Number of banks	3	2	46	--	--	2	3	3	11	5	1	5	14	--	2
Number of banks borrowing during															
All of past 13 weeks	1	2	13	--	--	--	--	--	7	--	--	2	4	--	--
10 - 12 weeks	3	--	36	--	1	2	4	3	4	6	1	3	10	--	2
7 - 9 weeks	3	--	43	2	3	3	4	3	5	10	3	2	4	4	--
1 - 6 weeks	7	9	97	4	3	1	8	9	3	20	7	2	13	13	14
Number not borrowing during past 13 weeks	2	3	81	2	2	--	5	4	6	29	8	1	7	9	8

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM