L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended October 7, 1959 (Dollar amounts in millions - averages of daily figures)

	Central	Reserve	Reserve City Banks												
	City New York	Banks Chicago	Total	Boston	New York	Phila- delphia		Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks borrowing	\$ <u>305</u> 6	103 6	416 107	4 3	18 5	31 5	47 8	11 6	91 14	56 17	28 8	31 8	61 21	25 9	13 3
Total number of banks in group	16	14	270	8	9	6	21	19	25	65	19	10	38	26	24
Required reserves: Borrowing banks All banks in group (previous period)	\$ 1,918 \$ 3,867	554 1,031	3,316 7,768	276 357	171 198	385 444	468 964	178 446	321 483	396 917	232 355	172 176	264 473	276 541	177 2,412
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	% 15.9 % 7.9	18.5 10.0	12.5 5.4	1.3 1.1	10.5 9.1	8.1 7.0	10.1 4.9	6.3 2.5	28.5 18.8	14.0 6.1	11.9 7.9	18.0 17.6	23.2 12.9	9.1 4.6	7•5 0•5
Banks borrowing in excess of 20% of required reserves: Amount of borrowings Number of banks	\$ 100 1	99 3	177 34		10 2		13 1		77 10	6 2	8 2	20 4	40 11	3	
Banks borrowing in 10-13 of past 13 weeks: Amount of borrowings Ratio to total borrowings Number of banks	\$ 195 % 64.0 3	77 75.4 3	238 57•2 52	3 71.4 2	10 55.1 2	31 100.0 5	20 42.9 3	5 40.4 2	77 84.7 10	5 9.0 7	7 24.6 1	20 65.9 5	48 77.4 13	9 34.2 1	3 21.6 1
Number of banks borrowing during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not borrowing during past 13 weeks	1 2 5 5 3	3 2 7 2	25 38 51 84 72	 4 1 2 1	2 3 3 1	2 3 1	1 2 4 10 4	 3 6 5 5	10 3 6 6	1 10 10 16 28	1 5 10 3	3 3 1	8 8 7 7 8	1 6 11 8	1 3 13 7

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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