BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended July 22, 1959 (Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks														
	1	Banks	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond		Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings Number of banks borrowing	\$ 217	37 5	489 119	11 5	11 3	41 5	22 8	31 10	72 16	82 21	23 8	22 8	73 20	37 8	63 7
Total number of banks in group	17	14	273	8	9	6	22	20	25	66	19	10	38	26	24
Required reserves: Borrowing banks All banks in group (previous period)	\$ 2,956 \$ 3,950	301 1,024	3,226 7,832	157 359	39 205	392 452	329 995	299 449	376 494	439 918	147 365	132 187	297 480	142 549	477 2,379
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	7·4 5·5	12.1 3.6	15.2 6.2	6.7 3.1	28.1 5.4		6.6 2.2	10.5 6.9	19.1 14.6	18.7 8.9	15.9 6.3	17.0 11.8			13.3 2.6
Banks borrowing in excess of 20% of required reserves: Amount of borrowings Number of banks	\$ 	22 1	259 40		8		1	27 3	45 6	30 5	18 2	17 5	56 12	33 4	2 4 1
Banks borrowing in 10-13 of past 13 weeks: Amount of borrowings Ratio to total borrowings Number of banks	\$ 13 5.9	25 68 . 7 3	312 63.8 53	1 4.7 1		30 72 . 6 3	11 50.0 3	26 82.7 5	62 86.7 9	34 41.5 7	1 3.4 1	7 29•3 4	60 82.3 14	20 54.4 2	60 95•3 4
Number of banks borrowing during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not borrowing during past 13 weeks	 1 4 7	1 2 4 5 2	22 40 53 87 71	1 1 3 3	 3 3 3	2 1 3	5 5 10 2	2 3 5 8 2	3 6 4 5 7	8 8 21 29	2 5 8 4	1 4 2 3	9 8 6 8 7	2 1 6 9 8	3 1 5 9

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM