

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended June 24, 1959
(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 45	60	558	15	4	82	64	41	76	34	21	31	81	37	*73
Number of banks borrowing	6	7	120	5	1	6	12	7	17	13	9	8	22	10	10
Total number of banks in group	17	14	273	8	9	6	22	20	25	66	19	10	38	26	24
Required reserves:															
Borrowing banks	\$ 1,411	586	3,922	153	71	445	667	199	403	298	258	166	322	274	666
All banks in group (previous period)	\$ 3,938	1,009	7,732	353	198	446	962	452	497	913	358	173	474	544	2,362
Ratio of borrowings to required reserves:															
Borrowing banks	% 3.2	10.3	14.2	10.1	5.6	18.4	9.5	20.3	18.8	11.4	8.1	18.4	25.2	13.5	10.9
All banks in the group	% 1.1	5.9	7.2	4.2	2.0	18.4	6.7	9.1	15.3	3.7	5.9	17.9	17.1	6.8	3.1
Banks borrowing in excess of 20% of required reserves:															
Amount of borrowings	\$ --	22	298	11	--	62	8	33	55	15	8	18	72	16	--
Number of banks	--	2	42	1	--	3	2	2	9	3	2	3	15	2	--
Banks borrowing in 10-13 of past 13 weeks:															
Amount of borrowings	\$ 8	11	321	1	4	70	32	39	30	22	2	23	70	18	10
Ratio to total borrowings	% 17.5	18.3	57.5	4.3	100.0	85.8	50.0	95.5	39.3	65.5	11.6	76.3	86.6	47.8	13.1
Number of banks	1	2	50	1	1	5	3	4	4	6	1	3	17	3	2
Number of banks borrowing during															
All of past 13 weeks	--	1	13	--	--	1	--	1	1	--	--	1	8	1	--
10 - 12 weeks	1	2	42	1	1	4	4	3	3	9	1	2	10	2	2
7 - 9 weeks	2	5	59	1	2	--	6	6	5	11	7	4	5	5	7
1 - 6 weeks	8	4	88	4	3	1	10	8	10	16	7	2	8	10	9
Number not borrowing during past 13 weeks	6	2	71	2	3	--	2	2	6	30	4	1	7	8	6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

* Excludes daily average "as of" discount credit of \$1 million.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM