## L.5.3 CONFIDENTIAL (FR)

## BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended June 10, 1959 (Dollar amounts in millions - averages of daily figures)

	Central Reserve		Reserve City Banks												
	City New York	Banks Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago		Minne- apolis		Dallas	San Fran- cisco
Amount of borrowings Number of banks borrowing	4 1	75 6	642 114	10	1	45 6	129 11	70 11	38 8	65 24	2 4	24 6	109 24	25 5	126 13
Total number of banks in group	17	14	273	8	9	6	22	20	25	66	19	10	38	26	24
Required reserves: Borrowing banks All banks in group (previous period)	360 3,938	774 1,014	3,653 7,679	48 358	14 196	447 447	615 968	286 435	196 492	468 922	83 353	121 172	294 468	140 541	951 2, <b>3</b> 28
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	1.0	9.7 7.4	17.6 8.4	20.8	13.4		21.0	24.4 16.1	19.6 7.7		2.6 0.6	19.7 14.0	37.0 23.3	17.7 4.6	13.2 5.4
Banks borrowing in excess of 20% of required reserves:  Amount of borrowings  Number of banks	 	15 1	449 47	10	 	5 5 <sup>†</sup>	116 5	56 3	28 4	15 4		18 3	101 18	14 2	67 5
Banks borrowing in 10-13 of past 13 weeks: Amount of borrowings Ratio to total borrowings Number of banks	100.0 1	38 50.0 2	317 49.4 46		 	36 80.5 4	47 36.3 3	44 63.3 2	22 58.5 3	17 25.8 7	1 59.6 1	20 85.3 3	89 82.1 19	14 56.1 2	27 21.4 2
Number of banks borrowing during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not borrowing during past 13 weeks	1 2 8 6	2 7 3 2	14 39 56 92 72	1 1 4 2	1 2 3	1 3 1 1	 3 7 9	1 2 8 7 2	1 3 5 8 8	8 11 19 28	2 6 7 4	3 2 3 2	10 10 3 8 7	1 6 11 7	2 4 12 6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM