L.5.3. CONFIDENTIAL (FR)

2

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended May 20, 1959 (Dollar amounts in millions - averages of daily figures)

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		Reserve	Reserve City Banks												
	City New York	Banks Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings \$ Number of banks borrowing	118 3	78 7	459 117	5 2	15 3	54 5	51 9	34 10	42 9	38 22	20 8	23 7	70 20	55 14	52 8
fotal number of banks in group	17	14	273	8	9	6	22	20	25	66	19	10	38	26	24
Required reserves: Borrowing banks All banks in group (previous period) \$	849 3,908	768 1,032	3,426 7,732	81 355	112 198	413 464	429 980	334 441	273 497	313 915	200 353	163 175	260 474	318 541	530 2,340
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	13.9 3.0	10.2 7.6	13.4 5.9	5.6 1.4	13.3 7.6	13.1 11.6	12.0 5.2	10.1 7.7	15.3 8.5	12.1 4.2	9.8 5.7		26.9 14.8	17.3 10.2	9.9 2.2
Banks borrowing in excess of 20% of required reserves: Amount of borrowings \$ Number of banks		5 1	218 40		6 1	7 1	25 1	12 1	27 4	19 5	9 2	20 5	63 15	30 5	
Banks borrowing in 10-13 of past 13 weeks: Amount of borrowings Ratio to total borrowings Number of banks		42 53.3 1	178 38.8 40	5 100.0 2	12 81.0 2	34 62.2 3	4 8.3 1	13 38.1 2	22 52.6 3	10 26.9 5	7 33.6 2	1 3.7 1	52 74.2 15	4 7.8 2	14 27.3 2
Number of banks borrowing during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not borrowing during past 13 weeks	 3 9 5	 4 4 2	12 37 57 89 78		2223	1 2 1 2	 3 8 7 4	1 2 7 8 2	1 2 5 9 8	7 15 12 32	 2 9 4	 4 4 1	8 9 7 5 9	1 1 3 13 8	2 3 13 6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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