L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended May 6, 1959 (Dollar amounts in millions - averages of daily figures)

		Central Reserve City Banks																
		Banks Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco			
Amount of borrowings Number of banks borrowing	\$ 52 9	35 8	380 116	9 4	12 4	8 2	23 11	43 10	55 10	32 16	19 10	17 6	101 25	33 10	28 8			
Total number of banks in group	17	14	273	8	9	6	22	20	25	66	19	10	38	26	24			
Required reserves: Borrowing banks All banks in group (previous period)	\$ 2,471 \$ 3,977	642 1,035	2,998 7,753	107 361	120 200	15 1 460	490 980	269 439	275 498	219 906	177 352	121 175	363 477	230 539	476 2,364			
Ratio of borrowings to required reserves: Borrowing banks All banks in the group	% 2.1 % 1.3		12.7 4.9	8.3 2,5		5.0 1.7	4.8 2.3		19.8 11.0	14.8 3.5	10.8 5.4							
Banks borrowing in excess of 20% of required reserves: Amount of borrowings Number of banks	\$	4 1	217 38	6 1	8 1			27 2	37 4	15 5	11 3	3	91 17	19 3				
Banks borrowing in 10-13 of past 13 weeks Amount of borrowings Ratio to total borrowings Number of banks	: \$ % 	28 79•9 4	164 43.2 45	8 91.2 2	3 25.5 1	8 100.0 2	10 44.1 4	24 57.1 4	23 41.8 3	10 31.3 4	7 38.4 3	 ,	64 63.4 18	6 18.8 3	1 3. 1			
Number of banks borrowing during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not borrowing during past 13 weeks	 1 11 5	 4 3 3	12 40 45 99 77	 2 5 1	2 2 2 3	1 3 2	 5 5 7 5	4 3 10 3	1 2 7 8 7	3 3 14 15 31	3 4 9 3	1 8 1	7 12 4 6 9	3 1 14 8	1 4 13 6			

Number not borrowing during past 13 weeks 1 3 3 1 11 1 2 3 1 11 1 2 3 1 11 1 2 3 1 11 1 2 3 1 11 1 2 3 1 11 1 2 3

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM