L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended April 29, 1959 (Dollar amounts in millions - averages of daily figures)

| | | Reserve | Reserve City Banks | | | | | | | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------|-----------------------------|-----------------|----------------|-------------------|-----------------|-------------------|-------------------|--------------------|----------------|------------------|-------------------|---------------|-----------------------|
| | City New York | Banks Chicago | Total | Boston | New York | Phila- delphia | | Rich- mond | | Chicago | | Minne- apolis | | Dallas | San Fran- cisco |
| Amount of borrowings \$ Number of banks borrowing | 37 5 | 24 5 | 347 107 | 1 2 | 6 3 | 18 3 | 27 9 | 44 11 | 36 8 | 50 21 | 15 8 | 18 5 | 80 22 | 23 9 | 30 6 |
| Total number of banks in group | 18 | 14 | 273 | 8 | 9 | 6 | 22 | 20 | 25 | 66 | 19 | 10 | 38 | 26 | 24 |
| Required reserves: Borrowing banks \$ All banks in group (previous period) \$ | 1,855 3,982 | 488 1,036 | 2,988 7,824 | 82 353 | 100 199 | 214 460 | 262 988 | 331 448 | 212 503 | 383 909 | 108 359 | 110 175 | 277 493 | 154 547 | 755 2,390 |
| Ratio of borrowings to required reserves: Borrowing banks All banks in the group | 2.0 0.9 | 4.8 2.3 | 11.6 4.4 | 0.9 | 5.5 3.0 | 8.6 3.9 | 10.2 | 13.2 9.8 | 17.1 7.2 | 13.0 | 14.2 4.2 | 15.9 10.3 | 29.1 16.2 | 14.6 4.2 | 4.0 1.3 |
| Banks borrowing in excess of 20% of required reserves: Amount of borrowings \$ Number of banks | | 5 1 | 160 33 | | | 7 1 | 7 1 | 6 1 | 17 3 | 24 5 | 11 2 | 4 2 | 72 16 | 12 2 | |
| Banks borrowing in 10-13 of past 13 weeks: Amount of borrowings \$ Ratio to total borrowings % Number of banks | | 5 19•3 3 | 141 40.6 42 | 1 100.0 2 | 3 51.9 1 | 13 68.8 2 | 12 44.5 4 | 24 55•3 5 | 12 34.2 2 | 17 33•6 5 | 3 16.8 2 | | 50 62.1 16 | 2 7.0 2 | 4 12.7 1 |
| Number of banks borrowing during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not borrowing during past 13 weeks | 12 6 | 3 4 4 | 11 38 47 101 76 | 2 5 | 2 2 2 | 3 1 2 | 4 6 6 | 5 2 11 2 | 1 2 5 10 | 3 4 12 16 | 2 5 9 | 1 8 | 7 10 5 7 | 3 2 14 | 1 6 11 6 |

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM