

L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended March 4, 1959  
 (Dollar amounts in millions - averages of daily figures)

		Central Reserve City Banks		Reserve City Banks												
		New York	Chicago	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Amount of borrowings	\$ 14	37		273	5	20	25	23	16	38	41	12	56	12	24	
Number of banks borrowing	3	7		107	3	4	4	8	10	12	16	6	2	25	7	10
Total number of banks in group	18	14		272	8	9	6	22	20	25	66	19	9	38	26	24
Required reserves:																
Borrowing banks	\$ 457	886		2,583	96	108	314	317	214	251	207	102	54	326	106	488
All banks in group (previous period)	\$ 3,909	1,044		7,657	358	198	445	953	432	494	906	361	169	487	555	2,299
Ratio of borrowings to required reserves:	%															
Borrowing banks	% 3.1	4.2		10.6	5.3	18.4	8.0	7.2	7.4	14.9	19.8	11.5	1.6	17.3	11.4	5.0
All banks in the group	% 0.4	3.5		3.6	1.4	10.1	5.6	2.4	3.7	7.7	4.5	3.3	0.6	11.5	2.2	1.0
Banks borrowing in excess of 20% of required reserves:																
Amount of borrowings	\$ --	--		147	--	16	--	7	--	29	30	9	--	39	4	13
Number of banks	\$ --	--		30	--	1	--	1	--	5	4	2	--	14	2	1
Banks borrowing in 10-13 of past 13 weeks:																
Amount of borrowings	\$ 4	24		126	--	18	--	8	7	23	12	4	--	34	2	18
Ratio to total borrowings	% 30.0	65.8		46.2	--	88.0	--	35.9	46.3	62.6	30.1	33.9	--	60.0	14.1	72.2
Number of banks	1	3		31	--	2	--	4	4	3	4	1	--	10	1	2
Number of banks borrowing during All of past 13 weeks	--	--		8	--	--	--	1	1	1	2	--	--	2	--	1
10 - 12 weeks	1	3		25	--	2	--	3	4	2	2	1	--	8	1	2
7 - 9 weeks	--	2		43	1	--	3	4	4	5	7	6	1	7	2	3
1 - 6 weeks	11	6		110	5	4	3	7	8	11	22	7	6	14	12	11
Number not borrowing during past 13 weeks	6	3		86	2	3	--	7	3	6	33	5	2	7	11	7

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM