

BORROWINGS FROM FEDERAL RESERVE BANKS

Mr. Tow
✓ *M. Lawrence*By Central Reserve and Reserve City Member Banks - Weekly computation period ended December 24, 1958
(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 189	50	208	1	10	16	43	8	16	17	14	3	48	7	24
Number of banks borrowing	8	4	96	2	2	4	10	8	10	19	6	3	20	2	10
Total number of banks in group	18	14	275	8	10	6	22	21	25	66	19	9	39	26	24
Required reserves:															
Borrowing banks	\$ 3,124	753	3,283	35	86	349	692	158	186	238	165	61	264	65	984
All banks in group (previous period)	\$ 4,031	1,061	7,875	358	203	460	961	457	497	916	390	183	496	555	2,395
Ratio of borrowings to required reserves:															
Borrowing banks	% 6.1	6.6	6.3	4.2	11.7	4.4	6.2	5.0	8.9	7.3	8.6	4.4	18.2	11.3	2.4
All banks in the group	% 4.7	4.7	2.6	0.3	4.9	3.5	4.5	1.8	3.2	1.9	3.6	1.6	9.7	1.3	1.0
Banks borrowing in excess of 20% of required reserves:															
Amount of borrowings	\$ 94	4	52.4	--	--	--	--	--	9	0.4	5	--	31	7	--
Number of banks	1	1	11	--	--	--	--	--	4	1	1	--	4	1	--
Banks borrowing in 10-13 of past 13 weeks:															
Amount of borrowings	\$ 22	4	84	--	9	--	26	2	13	5	1	--	19	7	2
Ratio to total borrowings	% 11.7	8.7	40.4	--	89.9	--	60.0	27.7	77.1	26.2	4.5	--	39.4	100.0	10.2
Number of banks	1	1	25	--	1	--	3	2	4	2	1	--	9	2	1
Number of banks borrowing during															
All of past 13 weeks	1	--	7	--	--	--	--	--	2	--	--	--	5	--	--
10 - 12 weeks	--	2	28	--	1	--	3	4	6	4	1	1	5	2	1
7 - 9 weeks	2	3	37	1	1	3	5	3	5	4	5	1	8	--	1
1 - 6 weeks	9	6	111	4	7	3	7	11	5	23	8	6	13	9	15
Number not borrowing during past 13 weeks	6	3	92	3	1	--	7	3	7	35	5	1	8	15	7

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM