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L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended December 17, 1958  
 (Dollar amounts in millions - averages of daily figures)

|  | Central Reserve City Banks |         | Reserve City Banks |        |          |                   |                |               |         |         |              |                  |                |        |                       |
|--|----------------------------|---------|--------------------|--------|----------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
|  | New York                   | Chicago | Total              | Boston | New York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San<br>Fran-<br>cisco |
| Amount of borrowings                                   | \$ 69                      | 22      | 239                | 4      | 11       | 21                | 38             | 18            | 25      | 57      | 10           | 0.3              | 31             | 16     | 8                     |
| Number of banks borrowing                              | 5                          | 6       | 78                 | 1      | 4        | 3                 | 7              | 9             | 12      | 10      | 6            | 1                | 17             | 4      | 4                     |
| Total number of banks in group                         | 18                         | 14      | 275                | 8      | 10       | 6                 | 22             | 21            | 25      | 66      | 19           | 9                | 39             | 26     | 24                    |
| Required reserves:                                     |                            |         |                    |        |          |                   |                |               |         |         |              |                  |                |        |                       |
| Borrowing banks  | \$ 1,036                   | 850     | 2,515              | 31     | 101      | 232               | 539            | 189           | 298     | 442     | 96           | 8                | 207            | 101    | 271                   |
| All banks in group (previous period)                   | \$ 3,917                   | 1,061   | 7,781              | 354    | 203      | 454               | 957            | 448           | 488     | 912     | 383          | 182              | 489            | 564    | 2,349                 |
| Ratio of borrowings to required reserves:              |                            |         |                    |        |          |                   |                |               |         |         |              |                  |                |        |                       |
| Borrowing banks  | % 6.7                      | 2.6     | 9.5                | 11.6   | 10.8     | 9.2               | 7.1            | 9.7           | 8.3     | 12.8    | 10.0         | 3.5              | 15.2           | 15.9   | 3.1                   |
| All banks in the group                                 | % 1.8                      | 2.1     | 3.1                | 1.1    | 5.4      | 4.6               | 4.0            | 4.0           | 5.1     | 6.3     | 2.6          | 0.2              | 6.3            | 2.8    | 0.3                   |
| Banks borrowing in excess of 20% of required reserves: |                            |         |                    |        |          |                   |                |               |         |         |              |                  |                |        |                       |
| Amount of borrowings                                   | \$ --                      | 8       | 58                 | --     | --       | --                | --             | 13            | 3       | 8       | 4            | --               | 20             | 10     | --                    |
| Number of banks  | --                         | 1       | 11                 | --     | --       | --                | --             | 1             | 2       | 1       | 1            | --               | 5              | 1      | --                    |
| Banks borrowing in 10-13 of past 13 weeks:             |                            |         |                    |        |          |                   |                |               |         |         |              |                  |                |        |                       |
| Amount of borrowings                                   | \$ 36                      | 8       | 104                | --     | 10       | --                | 18             | 3             | 15      | 32      | 2            | --               | 13             | 10     | 1                     |
| Ratio to total borrowings                              | % 51.5                     | 38.9    | 43.5               | --     | 87.0     | --                | 45.9           | 14.6          | 59.3    | 56.8    | 19.2         | --               | 41.4           | 65.2   | 10.3                  |
| Number of banks  | 1                          | 1       | 29                 | --     | 1        | --                | 3              | 3             | 7       | 2       | 1            | --               | 10             | 1      | 1                     |
| Number of banks borrowing during                       |                            |         |                    |        |          |                   |                |               |         |         |              |                  |                |        |                       |
| All of past 13 weeks                                   | --                         | --      | 9                  | --     | --       | --                | --             | 1             | 3       | --      | --           | --               | 5              | --     | --                    |
| 10 - 12 weeks  | 1                          | 2       | 25                 | --     | 1        | --                | 4              | 3             | 5       | 3       | 1            | 1                | 5              | 1      | 1                     |
| 7 - 9 weeks  | 2                          | 3       | 33                 | 1      | 1        | 2                 | 5              | 3             | 3       | 5       | 3            | 1                | 7              | 2      | --                    |
| 1 - 6 weeks  | 9                          | 6       | 110                | 4      | 6        | 4                 | 6              | 11            | 6       | 21      | 10           | 6                | 14             | 8      | 14                    |
| Number not borrowing during past 13 weeks              | 6                          | 3       | 98                 | 3      | 2        | --                | 7              | 3             | 8       | 37      | 5            | 1                | 8              | 15     | 9                     |

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM