BORROWINGS FROM FEDERAL RESERVE BANKS

L.5.3 CONFIDENTIAL (FR)

By Central Reserve and Reserve City Member Banks - Weekly computation period ended October 29, 1958 (Dollar amounts in millions - averages of daily figures)

| | Central | Reserve | Reserve City Banks | | | | | | | | | | | | |
|--|---------------------|----------------------|---|------------|------------------|-------------------|--------------------|---------------|---------------|--------------------|------------------|------------------|--------------------|--------------|-----------------------------------|
| | City New York | Banks Chicago | Total | Boston | New Ycrk | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Fran - cisco |
| Amount of borrowings Number of banks borrowing | 6 2 | 11 5 | 258 78 | 1 | ·6 2 | 11 3 | 24 9 | 24 6 | 76 13 | 40 12 | 7 4 | 23 3 | 29 19 | 8 | 8 1 |
| Total number of banks in group | 18 | 14 | 277 | 8 | 10 | 6 | 22 | 22 | 25 | 67 | 19 | 9 | 39 | 26 | 24 |
| Required reserves: Borrowing banks All banks in group (previous period) | 436 3,913 | 97 1 ,06 6 | 1,982 7,768 | 6 369 | 77 203 | 266 457 | 352 9 74 | 163 449 | 329 488 | 29 2 906 | 40 390 | 105 182 | 196 502 | 97 551 | 59 2,297 |
| Ratio of borrowings to required reserves: Borrowing banks All banks in the group | 1.5 0.2 | | 13.0 3.3 | | 8.2 3.0 | | 6.8 2.5 | | | | 18.6 1.8 | | 14.6 5.8 | 8.1 1.5 | 13.5 0.3 |
| Banks borrowing in excess of 20% of required reserves: Amount of borrowings Number of banks | ∦ | 2 1 | 1 43 24 | | | | | 17 1 | 62 8 | 22 4 | 4 2 | 16 1 | 22 8 | _ | an ini Second |
| Banks borrowing in 10-13 of past 13 weeks: Amount of borrowings Ratio to total borrowings Number of banks | ₿ <u></u> | | 40 15.5 14 | | | | 7 30•4 2 | 2 8.9 1 | 2 2.7 1 | | 4 48. 2 | 5 | 17 61.1 7 | | 8 100.0 1 |
| Number of banks borrowing during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not borrowing during past 13 weeks | | | 4 13 38 116 106 | 1 5 | -2 6 2 | 4 | 2 | 1 1 16 | 1 7 7 | 2 6 23 36 | 2 2 9 6 | | 2 5 15 12 | 2 6 18 | 1 |

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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