

Mr. Tow  
*Mr. C. ...*

**BORROWINGS FROM FEDERAL RESERVE BANKS**

L.5.3 CONFIDENTIAL (FR)

By Central Reserve and Reserve City Member Banks - Weekly computation period ended May 21, 1958  
 (Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Fran-cisco
Amount of borrowings	\$ 7	1	42	1	*	--	--	1	9	6	3	6	9	7	--
Number of banks borrowing	2	2	36	2	1	--	--	2	3	9	4	3	11	1	--
Total number of banks in group	18	14	283	8	10	7	23	23	25	68	20	9	40	26	24
Required reserves:															
Borrowing banks	\$ 103	18	401	42	4	--	--	18	82	41	41	55	91	27	--
All banks in group (previous period)	\$ 3,954	1,041	7,464	361	194	452	941	426	430	908	369	177	479	532	2,195
Ratio of borrowings to required reserves:															
Borrowing banks	% 7.0	5.3	10.5	2.6	0.9	--	--	3.1	10.7	14.0	8.3	11.6	9.6	26.4	--
All banks in the groups	% 0.2	0.1	0.6	0.3	*	--	--	0.2	2.1	0.7	0.8	3.4	1.9	1.3	--
Banks borrowing in excess of 20% of required reserves:															
Amount of borrowings	\$ --	--	21	--	--	--	--	--	4	3	1	3	3	7	--
Number of banks	--	--	7	--	--	--	--	--	1	2	1	1	1	1	--
Banks borrowing in 10-13 of past 13 weeks:															
Amount of borrowings	\$ --	--	0.6	--	--	--	--	0.4	--	--	--	--	0.2	--	--
Ratio to total borrowings	% --	--	1.4	--	--	--	--	75.0	--	--	--	--	2.1	--	--
Number of banks	--	--	2	--	--	--	--	1	--	--	--	--	1	--	--
Number of banks borrowing during															
All of past 13 weeks	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
10 - 12 weeks	--	--	2	--	--	--	--	1	--	--	--	--	1	--	--
7 - 9 weeks	--	2	16	1	--	--	1	2	1	6	1	1	3	--	--
1 - 6 weeks	7	8	100	2	2	1	10	7	9	22	12	6	18	5	6
Number not borrowing during past 13 weeks	11	4	165	5	8	6	12	13	15	40	7	2	18	21	18

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

\* Less than \$50,000 or 0.1%.

Board of Governors of the Federal Reserve System