

Mr. Tow ✓  
*Mr. Cowcharne*

L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended February 12, 1958  
 (Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Amount of borrowings	\$ 44	27	125	--	2	3	33	6	17	30	8	0.1	16	--	10
Number of banks borrowing	2	3	56	--	2	1	12	5	5	14	5	1	8	--	3
Total number of banks in group	18	14	278	9	10	7	23	23	20	67	20	9	40	26	24
Required reserves:															
Borrowing banks	\$ 858	407	2,055	--	21	29	716	138	142	454	57	9	115	--	374
All banks in group (previous period)	\$ 4,201	1,120	7,795	370	207	465	997	443	438	970	393	178	503	540	2,292
Ratio of borrowings to required reserves:															
Borrowing banks	% 5.1	6.7	6.1	--	10.9	8.7	4.6	4.4	11.7	6.6	14.3	1.2	14.4	--	2.8
All banks in the group	% 1.0	2.4	1.6	--	1.0	0.6	3.3	1.4	3.9	3.1	2.0	0.1	3.2	--	0.4
Banks borrowing in excess of 20% of required reserves:															
Amount of borrowings	\$ --	--	34	--	--	--	--	2	4	13	6	--	9	--	--
Number of banks	--	--	10	--	--	--	--	1	1	3	2	--	3	--	--
Banks borrowing in 10-13 of past 13 weeks:															
Amount of borrowings	\$ --	1	68	--	--	--	11	2	16	16	8	--	12	--	3
Ratio to total borrowings	% --	4.4	54.4	--	--	--	34.2	36.9	96.0	53.7	98.3	--	70.5	--	24.6
Number of banks	--	1	28	--	--	--	6	1	4	6	4	--	6	--	1
Number of banks borrowing during															
All of past 13 weeks	--	--	7	--	--	--	1	1	1	2	1	--	1	--	--
10 - 12 weeks	--	2	28	--	1	--	5	--	4	6	3	1	7	--	1
7 - 9 weeks	3	3	47	1	1	3	8	5	5	9	2	1	7	4	1
1 - 6 weeks	11	5	107	6	5	3	5	11	3	18	9	7	14	10	16
Number not borrowing during past 13 weeks	4	4	89	2	3	1	4	6	7	32	5	--	11	12	6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.