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L. 5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, May 15, 1957

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current weekly period															
Number of CR and RC banks in group	18	14	282	9	10	7	23	25	20	67	20	9	41	26	25
Number borrowing from Federal Reserve Bank	5	9	107	3	4	4	10	12	10	17	7	7	18	5	10
Required reserves (previous period):															
Total for banks in group	\$ 4,273	1,105	7,803	373	203	478	1,027	447	446	988	387	181	501	540	2,231
Total for borrowing banks	\$ 1,868	1,065	3,415	45	140	398	486	273	298	605	132	136	230	110	562
Amount of borrowings	\$ 129	186	399	5	14	60	59	29	44	41	9	53	44	9	35
Ratio of borrowings to required reserves--															
Of all banks in group	% 3.0	16.8	5.1	1.3	6.9	12.6	5.7	6.5	9.9	4.1	2.1	29.3	8.8	1.7	1.6
Of borrowing banks	% 6.9	17.5	11.7	10.7	10.0	15.2	12.0	10.5	14.6	6.7	6.7	38.6	18.9	7.7	6.3
Number of banks borrowing \$5 million or more															
Amount of borrowings of such banks	\$ 125	173	270	--	11	60	45	12	27	22	--	43	22	--	28
Per cent of total borrowings in the group	% 97	93	68	--	81	100	77	42	62	55	--	81	51	--	78
Number of banks with ratios of borrowings to required reserves of--															
20% and over	1	1	29	1	--	1	3	2	3	1	2	6	7	2	1
10 - 19.9%	--	5	27	1	3	1	4	2	1	6	1	1	5	1	1
5 - 9.9%	2	2	22	--	1	1	1	7	3	5	2	--	1	--	1
Less than 5%	2	1	29	1	--	1	2	1	3	5	2	--	5	2	7
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ 26	110	220	2	--	37	26	4	32	5	3	51	35	4	21
Borrowing in 10-13 of past 13 weeks	\$ 95	170	279	4	2	52	46	10	37	18	3	51	31	4	21
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	1	3	19	1	--	1	1	--	4	--	1	6	3	1	1
10 - 12 weeks	2	4	33	1	1	2	6	2	3	5	2	1	8	2	--
7 - 9 weeks	4	3	35	--	--	2	4	4	3	9	--	2	5	1	5
1 - 6 weeks	8	3	102	6	5	--	7	14	4	22	12	--	9	10	13
Non-borrowers	3	1	93	1	4	2	5	5	6	31	5	--	16	12	6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.