

Mr. Tow
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L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, May 8, 1957
(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current weekly period															
Number of CR or RC banks in group	18	14	282	9	10	7	23	25	20	67	20	9	41	26	25
Number borrowing from Federal Reserve Bank	8	10	108	5	3	3	11	11	10	13	8	8	18	6	12
Required reserves (previous period):															
Total for banks in group	\$ 4,326	1,119	7,862	386	204	483	1,029	450	453	989	390	177	509	548	2,245
Total for borrowing banks	\$ 2,358	1,094	3,561	266	40	320	543	192	321	406	99	170	262	136	806
Amount of borrowings	\$ 220	212	371	7	3	36	65	21	53	22	15	47	39	12	51
Ratio of borrowings to required reserves--															
Of all banks in group	% 5.1	18.9	4.7	1.8	1.5	7.5	6.3	4.7	11.7	2.2	3.8	26.6	7.7	2.2	2.3
Of borrowing banks	% 9.3	19.4	10.4	2.6	6.9	11.4	12.0	10.8	16.5	5.5	14.8	27.7	14.9	8.9	6.3
Number of banks borrowing \$5 million or more	6	5	24	--	--	3	6	1	3	--	1	2	3	1	4
Amount of borrowings of such banks	\$ 216	205	251	--	--	36	57	8	34	--	7	37	26	6	40
Per cent of total borrowings in the group	% 98	97	68	--	--	100	88	40	65	--	44	78	67	47	80
Number of banks with ratios of borrowings to required reserves of--															
20% and over	1	2	25	1	--	--	--	2	3	2	3	6	5	2	1
10 - 19.9%	3	2	32	1	1	2	6	2	3	4	2	--	6	1	4
5 - 9.9%	2	3	24	2	1	1	3	2	2	3	3	1	3	--	3
Less than 5%	2	3	27	1	1	--	2	5	2	4	--	1	4	3	4
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ 22	142	145	2	--	--	--	4	34	9	9	46	23	4	14
Borrowing in 10-13 of past 13 weeks	\$ 94	201	250	5	1	36	51	10	46	10	5	46	22	4	14
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	1	2	17	--	--	1	2	--	4	--	1	5	2	1	1
10 - 12 weeks	1	5	33	2	1	3	4	2	4	4	2	2	7	2	--
7 - 9 weeks	5	3	34	1	--	1	4	3	1	10	1	2	6	1	4
1 - 6 weeks	9	3	103	5	5	--	8	13	6	21	11	--	9	11	14
Non-borrowers	2	1	95	1	4	2	5	7	5	32	5	--	17	11	6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.