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MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

L. 5.3 CONFIDENTIAL (FR)

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, May 1, 1957

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<b>Current weekly period</b>															
Number of CR or RC banks in group	18	14	282	9	10	7	23	25	20	67	20	9	41	26	25
Number borrowing from Federal Reserve Bank	9	9	103	3	1	2	11	10	9	12	8	9	18	6	14
<b>Required reserves (previous period):</b>															
Total for banks in group	\$ 4,312	1,103	7,875	376	204	474	1,024	454	458	985	396	178	524	550	2,253
Total for borrowing banks	\$ 2,753	1,026	3,170	41	16	194	523	151	285	326	228	178	245	120	863
Amount of borrowings	\$ 98	128	311	3	0.1	10	61	9	36	40	14	61	32	6	38
Ratio of borrowings to required reserves--															
Of all banks in group	% 2.3	11.6	3.9	0.8	0.1	2.1	6.0	2.0	7.9	4.1	3.5	34.4	6.1	1.1	1.7
Of borrowing banks	% 3.6	12.5	9.8	8.3	0.8	4.9	11.7	5.9	12.6	12.2	6.1	34.4	12.9	5.3	4.4
Number of banks borrowing \$5 million or more	7	3	20	--	--	1	4	--	3	4	1	3	2	--	2
Amount of borrowings of such banks	\$ 95	121	207	--	--	8	51	--	24	28	8	53	13	--	22
Per cent of total borrowings in the group	% 97	94	67	--	--	88	82	--	66	70	58	87	41	--	58
Number of banks with ratios of borrowings to required reserves of--															
20% and over	1	2	27	1	--	--	1	1	3	2	2	6	9	1	1
10 - 19.9%	--	--	23	--	--	--	5	2	1	6	2	1	2	2	2
5 - 9.9%	2	1	22	1	--	1	2	3	2	2	2	1	3	2	3
Less than 5%	6	6	31	1	1	1	3	4	3	2	2	1	4	1	8
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ 9	106	154	1	--	--	9	2	20	10	9	59	27	3	14
Borrowing in 10-13 of past 13 weeks	\$ 32	95	184	3	0.1	8	55	0.1	29	4	3	49	15	4	14
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	1	2	16	--	--	1	2	--	4	--	1	4	2	1	1
10 - 12 weeks	2	4	33	2	1	3	4	3	4	2	2	3	7	2	--
7 - 9 weeks	4	3	43	1	--	3	4	2	1	15	2	2	6	3	4
1 - 6 weeks	9	3	99	5	5	--	7	14	6	18	11	--	10	9	14
Non-borrowers	2	2	91	1	4	--	6	6	5	32	4	--	16	11	6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.