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MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

L. 5.3 CONFIDENTIAL (FR)

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, April 24, 1957

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current weekly period															
Number of CR or RC banks in group	18	14	283	9	10	8	23	25	20	67	20	9	41	26	25
Number borrowing from Federal Reserve Bank	7	6	85	2	1	5	9	8	6	16	5	8	13	6	6
Required reserves (previous period):															
Total for banks in group	\$ 4,270	1,103	7,866	371	201	478	1,014	457	459	980	397	181	521	557	2,249
Total for borrowing banks	\$ 2,097	982	2,865	206	16	389	464	242	220	590	52	174	155	77	280
Amount of borrowings	\$ 234	213	315	15	1	40	58	27	23	35	3	55	20	17	19
Ratio of borrowings to required reserves--															
Of all banks in group	% 5.5	19.3	4.0	4.0	0.5	8.4	5.7	5.9	5.0	3.6	0.8	30.4	3.8	3.1	0.8
Of borrowing banks	% 11.2	21.6	11.0	7.4	3.5	10.3	12.5	11.3	10.5	6.0	6.3	31.8	12.9	23.3	6.9
Number of banks borrowing \$5 million or more	7	3	19	1	--	2	4	2	2	2	--	3	1	1	1
Amount of borrowings of such banks	\$ 234	207	231	14	--	36	52	20	16	18	--	47	6	10	12
Per cent of total borrowings in the group	% 100	97	73	94	--	90	90	74	70	52	--	86	31	59	64
Number of banks with ratios of borrowings to required reserves of--															
20% and over	2	3	20	1	--	--	1	1	1	4	--	7	2	2	1
10 - 19.9%	3	--	20	--	--	2	3	2	1	2	2	--	5	3	--
5 - 9.9%	2	--	15	1	--	--	3	2	2	2	1	--	2	1	1
Less than 5%	--	3	30	--	1	3	2	3	2	8	2	1	4	--	4
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ 34	207	130	1	--	--	12	14	7	13	--	55	3	13	12
Borrowing in 10-13 of past 13 weeks	\$ 99	178	214	1	1	38	48	18	21	7	2	42	12	12	12
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	--	1	17	--	--	2	2	--	3	--	1	4	2	2	1
10 - 12 weeks	3	5	34	2	1	2	4	3	5	3	2	3	6	2	1
7 - 9 weeks	4	3	40	1	--	2	5	2	--	15	1	1	8	2	3
1 - 6 weeks	9	4	97	5	5	--	6	13	7	17	12	1	9	10	12
Non-borrowers	2	1	95	1	4	2	6	7	5	32	4	--	16	10	8

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.