

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, March 27, 1957

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current weekly period</u>															
Number of CR or RC banks in group	18	14	286	9	10	8	23	25	21	67	20	9	41	27	26
Number borrowing from Federal Reserve Bank	3	7	76	2	--	5	8	4	9	13	4	8	13	5	5
<u>Required reserves (previous period):</u>															
Total for banks in group	\$ 4,449	1,116	7,757	375	198	475	1,020	454	451	972	391	175	514	537	2,194
Total for borrowing banks	\$ 1,200	924	2,106	30	--	345	287	112	282	456	53	168	117	70	186
<u>Amount of borrowings</u>	\$ 82	342	242	2	--	31	27	7	39	48	8	45	10	12	13
<u>Ratio of borrowings to required reserves--</u>															
Of all banks in group	% 1.8	30.6	3.1	0.5	--	6.5	2.6	1.5	8.6	4.9	2.0	25.7	1.9	2.2	0.6
Of borrowing banks	% 6.8	37.0	11.5	7.0	--	9.1	9.4	6.2	13.9	10.5	14.8	26.5	8.5	17.3	6.8
<u>Number of banks borrowing \$5 million or more</u>	2	4	15*	--	--*	2	2	--	4	3	--	2	--	1	1
Amount of borrowings of such banks	\$ 81	337	161*	--	--*	30	17	--	27	35	--	35	--	6	11
Per cent of total borrowings in the group	% 99.6	98	67*	--	--*	96	63	--	68	72	--	80	--	48	90
(*March 20, 1957 correction: Total figures should be 13, 146 and 60; New York should be blank.)															
<u>Number of banks with ratios of borrowings to required reserves of--</u>															
20% and over	--	4	17	1	--	--	2	1	1	3	1	5	2	1	--
10 - 19.9%	--	--	23	--	--	1	2	1	5	3	3	1	2	4	1
5 - 9.9%	2	3	15	--	--	1	2	--	2	5	--	1	4	--	--
Less than 5%	1	--	21	1	--	3	2	2	1	2	--	1	5	--	4
<u>Amount of borrowings by banks--</u>															
With ratios of borrowings to required reserves of 20% and over	\$ --	332	95	2	--	--	15	3	7	16	4	42	4	2	--
Borrowing in 10-13 of past 13 weeks	\$ --	228	155	--	--	30	21	2	38	20	7	21	7	9	--
<u>Continuity of borrowings during last 13 weeks</u>															
Number of banks borrowing during--															
All 13 weeks	--	1	17	--	--	1	3	2	4	--	1	4	1	--	1
10 - 12 weeks	1	4	24	1	1	2	1	5	4	5	2	1	5	3	1
7 - 9 weeks	1	2	12	3	1	2	5	5	1	8	1	2	8	4	1
4 - 6 weeks	1	5	107	1	6	2	5	3	8	21	12	11	11	12	1
Non-borrowers	6	2	96	2	3	2	5	5	5	33	4	16	12	12	2

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.