

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, March 13, 1957

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current weekly period															
Number of CR or RC banks in group	18	14	286	9	10	8	23	25	21	67	20	9	41	27	26
Number borrowing from Federal Reserve Bank	6	8	95	5	3	5	12	3	11	14	5	7	17	7	6
Required reserves (previous period):															
Total for banks in group	\$ 4,235	1,112	7,635	366	198	466	1,005	442	442	965	382	175	500	529	2,165
Total for borrowing banks	\$ 2,102	893	3,190	294	81	390	527	98	280	522	184	164	242	154	254
Amount of borrowings	\$ 142	111	398	24	4	71	41	19	62	67	8	44	38	8	10
Ratio of borrowings to required reserves--															
Of all banks in group	% 3.4	10.0	5.2	6.6	2.0	15.2	4.1	4.3	14.0	6.9	2.1	25.1	7.6	1.5	0.5
Of borrowing banks	% 6.8	12.4	12.5	8.3	5.4	18.1	7.8	19.4	22.2	12.8	4.4	26.7	15.8	5.1	4.0
Number of banks borrowing \$5 million or more	4	4	23	1	--	3	4	2	6	2	--	2	2	--	1
Amount of borrowings of such banks	\$ 136	106	302	15	--	67	29	17	58	54	--	34	21	--	7
Per cent of total borrowings in the group	% 95	95	76	62	--	94	71	90	93	80	--	78	54	--	67
Number of banks with ratios of borrowings to required reserves of--															
20% and over	--	2	23	1	--	3	1	2	5	1	--	5	4	1	--
10 - 19.9%	1	3	21	1	--	--	3	1	2	4	2	1	5	1	1
5 - 9.9%	2	--	21	2	2	--	3	--	2	4	1	1	3	2	1
Less than 5%	3	3	30	1	1	2	5	--	2	5	2	--	5	3	4
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ --	24	213	2	--	67	9	12	53	4	--	39	25	2	--
Borrowing in 10-13 of past 13 weeks	\$ 6	78	273	--	--	58	26	12	61	48	3	27	30	1	7
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	--	1	14	--	--	1	2	2	3	--	1	3	1	--	1
10 - 12 weeks	1	4	28	--	--	2	3	--	5	5	1	2	7	3	--
7 - 9 weeks	5	4	44	3	1	2	3	5	1	8	4	2	7	3	5
1 - 6 weeks	6	3	108	4	6	1	10	13	6	25	10	2	10	10	11
Non-borrowers	6	2	92	2	3	2	5	5	6	29	4	--	16	11	9

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.