

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, March 6, 1957

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current weekly period															
Number of CR or RC banks in group	18	14	291	9	10	8	23	25	21	72	20	9	41	27	26
Number borrowing from Federal Reserve Bank	7	9	111	5	1	5	8	8	11	21	9	8	17	9	9
Required reserves (previous period):															
Total for banks in group	\$ 4,189	1,108	7,658	366	197	458	986	444	443	987	387	175	506	525	2,184
Total for borrowing banks	\$ 3,023	993	3,326	296	15	383	400	174	279	482	275	136	226	201	459
Amount of borrowings	\$ 133	129	336	12	2	48	20	15	59	39	15	39	40	15	31
Ratio of borrowings to required reserves--															
Of all banks in group	% 3.2	11.6	4.4	3.3	1.0	10.5	2.0	3.4	13.3	4.0	3.9	22.3	7.9	2.9	1.4
Of borrowing banks	% 4.4	12.9	10.1	4.1	13.4	12.4	5.0	8.9	21.0	8.0	5.6	28.7	17.9	7.6	6.7
Number of banks borrowing \$5 million or more	4	4	20	1	--	3	2	1	4	2	--	2	2	--	3
Amount of borrowings of such banks	\$ 126	120	210	7	--	45	11	7	44	21	--	29	20	--	26
Per cent of total borrowings in the group	% 95	94	63	55	--	94	56	44	75	55	--	74	50	--	84
Number of banks with ratios of borrowings to required reserves of--															
20% and over	--	1	23	1	--	2	--	1	3	2	1	5	6	1	1
10 - 19.9%	1	3	39	2	1	--	3	2	5	8	2	2	7	5	2
5 - 9.9%	2	3	21	--	--	2	1	4	3	5	1	--	3	--	2
Less than 5%	4	2	28	2	--	1	4	1	--	6	5	1	1	3	4
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ --	18	159	2	--	36	--	2	39	11	2	27	26	2	12
Borrowing in 10-13 of past 13 weeks	\$ 13	81	223	--	--	40	16	9	56	25	4	27	32	2	12
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	--	1	14	--	--	2	2	2	3	--	1	1	2	--	1
10 - 12 weeks	1	3	31	--	--	1	2	1	5	6	1	5	7	3	--
7 - 9 weeks	5	4	39	3	1	1	2	6	1	6	6	1	4	4	4
1 - 6 weeks	6	4	112	5	6	3	12	11	6	26	8	2	13	8	12
Non-borrowers	6	2	95	1	3	1	5	5	6	34	4	--	15	12	9

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.