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L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday February 6, 1957
(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Total	Reserve City Banks											
	New York	Chicago		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>Current weekly period</u>															
Number of CR or RC banks in group	18	14	291	9	10	8	23	25	21	72	20	9	41	27	26
Number borrowing from Federal Reserve Bank	9	7	108	2	2	4	10	12	10	18	10	6	16	9	9
<u>Required reserves (previous period):</u>															
Total for banks in group	\$ 4,274	1,113	7,826	371	201	470	1,005	447	449	1,005	397	180	514	541	2,246
Total for borrowing banks	\$ 3,630	866	3,080	67	37	312	460	302	303	549	239	107	168	136	400
<u>Amount of borrowings</u>															
Ratio of borrowings to required reserves--	\$	112	17	327	3	0.5	53	29	26	56	32	24	22	35	25
Of all banks in group	%	2.6	1.5	4.2	0.8	0.2	11.3	2.9	5.8	12.5	3.2	6.0	12.2	6.8	4.6
Of borrowing banks	%	3.1	2.0	10.6	4.4	1.2	16.9	6.3	8.5	18.5	5.8	10.2	20.2	20.7	5.7
<u>Number of banks borrowing \$5 million or more</u>															
Number of banks borrowing \$5 million or more	7	2	20	--	--	3	3	1	4	1	1	1	3	2	1
Amount of borrowings of such banks	\$	111	12	201	--	--	49	22	7	41	9	10	10	28	14
Per cent of total borrowings in the group	%	99	67	61	--	--	92	76	26	73	27	39	47	81	56
<u>Number of banks with ratios of borrowings to required reserves of--</u>															
20% and over	--	--	23	--	--	1	1	1	3	4	1	5	4	3	--
10 - 19.9%	1	1	32	--	--	2	4	5	4	6	3	--	2	4	2
5 - 9.9%	2	2	24	1	--	1	--	4	1	3	4	1	6	--	3
Less than 5%	6	4	29	1	2	--	5	2	2	5	2	--	4	2	4
<u>Amount of borrowings by banks--</u>															
With ratios of borrowings to required reserves of 20% and over	\$	--	--	156	--	--	35	9	1	30	8	10	18	29	16
Borrowing in 10-13 of past 13 weeks	\$	26	10	199	--	--	47	25	6	49	17	5	6	30	3
<u>Continuity of borrowings during last 13 weeks</u>															
Number of banks borrowing during--															
All 13 weeks	--	--	9	--	--	2	--	1	2	--	1	--	2	--	1
10 - 12 weeks	1	3	32	--	--	1	6	2	5	5	2	4	6	1	--
7 - 9 weeks	4	4	41	1	--	--	2	8	3	9	3	3	8	2	2
1 - 6 weeks	6	5	111	7	8	4	11	10	3	21	9	1	10	13	14
Non-borrowers	7	2	98	1	2	1	4	4	8	37	5	1	15	11	9

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.