

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, December 26, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current weekly period															
Number of CR or RC banks in group	18	14	290	9	10	8	22	26	21	71	20	9	41	27	26
Number borrowing from Federal Reserve Bank	3	5	97	3	--	6	12	11	8	15	7	8	15	4	8
Required reserves (previous period):															
Total for banks in group	\$ 4,423	1,136	7,995	367	201	478	1,021	460	464	1,015	415	189	517	557	2,311
Total for borrowing banks	\$ 1,085	479	3,177	31	--	430	682	252	255	509	170	130	219	80	419
Amount of borrowings	\$ 165	88	224	3	--	16	43	18	26	26	14	26	29	11	12
Ratio of borrowings to required reserves--															
Of all banks in group	% 3.7	7.7	2.8	0.8	--	3.3	4.2	3.9	5.6	2.6	3.4	13.8	5.6	2.0	0.5
Of borrowing banks	% 15.2	18.4	7.1	8.6	--	3.6	6.3	7.3	10.1	5.1	8.0	20.1	13.1	13.5	2.9
Number of banks borrowing \$5 million or more															
Amount of borrowings of such banks	\$ 165	82	100	--	--	7	26	6	13	8	7	13	20	--	--
Per cent of total borrowings in the group	% 100	94	45	--	--	46	61	30	49	31	48	49	70	--	--
Number of banks with ratios of borrowings to required reserves of--															
20% and over	1	2	18	1	--	--	--	1	2	3	1	5	4	--	1
10 - 19.9%	1	--	21	--	--	1	2	3	2	4	2	2	2	3	--
5 - 9.9%	--	1	19	--	--	1	6	4	2	1	1	--	2	1	1
Less than 5%	1	2	39	2	--	4	4	3	2	7	3	1	7	--	6
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ 121	85	80	2	--	--	--	2	10	12	7	23	21	--	3
Borrowing in 10-13 of past 13 weeks	\$ 121	82	109	--	--	14	21	3	20	11	7	7	24	--	2
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	--	1	9	--	--	1	--	1	3	--	1	--	2	--	1
10 - 12 weeks	3	1	31	--	--	2	6	4	4	3	1	3	7	1	--
7 - 9 weeks	1	2	42	1	1	--	4	6	3	10	2	2	10	2	1
1 - 6 weeks	6	8	103	7	6	4	7	10	2	21	11	4	7	11	13
Non-borrowers	8	2	105	1	3	1	5	5	9	37	5	--	15	13	11

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.