

M. J. Dow
Mrs. Cawthorne

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday December 12, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current weekly period</u>															
Number of CR or RC banks in group	18	14	290	9	10	8	22	26	21	71	20	9	41	27	26
Number borrowing from Federal Reserve Bank	6	7	83	5	1	4	9	12	9	10	8	4	14	3	4
<u>Required reserves (previous period):</u>															
Total for banks in group	\$ 4,311	1,126	7,893	375	205	472	1,000	450	447	1,012	405	194	511	555	2,268
Total for borrowing banks	\$ 2,857	1,008	2,819	354	48	326	312	237	283	402	274	67	223	162	131
Amount of borrowings	\$ 133	103	286	7	1	21	28	31	52	47	11	3	60	13	12
<u>Ratio of borrowings to required reserves--</u>															
Of all banks in group	% 3.1	9.1	3.6	1.9	0.5	4.4	2.8	6.9	11.6	4.6	2.7	1.5	11.7	2.3	0.5
Of borrowing banks	% 4.7	10.2	10.1	2.1	2.4	6.5	9.1	12.9	18.5	11.6	4.2	3.8	26.7	8.1	9.1
<u>Number of banks borrowing \$5 million or more</u>															
Amount of borrowings of such banks	\$ 127	99	199	--	--	19	21	12	39	38	5	--	44	13	8
Per cent of total borrowings in the group	% 95	96	70	--	--	88	73	40	74	82	46	--	73	98	67
<u>Number of banks with ratios of borrowings to required reserves of--</u>															
20% and over	--	--	15	--	--	--	1	4	3	1	1	--	5	--	--
10 - 19.9%	1	4	25	--	--	--	5	6	5	3	--	1	4	--	1
5 - 9.9%	2	1	18	1	--	3	--	1	1	3	1	1	3	2	2
Less than 5%	3	2	25	4	1	1	3	1	--	3	6	2	2	1	1
<u>Amount of borrowings by banks--</u>															
With ratios of borrowings to required reserves of 20% and over	\$ --	--	100	--	--	--	9	7	25	6	5	--	48	--	--
Borrowing in 10-13 of past 13 weeks	\$ 16	87	177	--	--	21	15	8	41	38	6	1	39	0.2	8
<u>Continuity of borrowings during last 13 weeks</u>															
<u>Number of banks borrowing during--</u>															
All 13 weeks	1	2	8	--	--	--	--	1	4	--	1	--	2	--	--
10 - 12 weeks	--	--	33	--	1	3	7	3	2	4	1	3	6	2	1
7 - 9 weeks	4	3	45	1	3	--	3	7	4	10	2	2	11	1	1
1 - 6 weeks	5	7	98	7	3	4	7	9	3	19	12	4	8	10	12
Non-borrowers	8	2	106	1	3	1	5	6	8	38	4	--	14	14	12

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.