

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday November 14, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Franc- isco
<u>Current weekly period</u>															
Number of CR or RC banks in group	18	14	290	9	10	8	22	26	21	71	20	9	41	27	26
Number borrowing from Federal Reserve Bank	6	3	79	5	5	3	7	6	7	16	4	3	16	2	5
<u>Required reserves (previous period):</u>															
Total for banks in group	\$ 4,211	1,122	7,813	385	195	459	984	449	448	997	403	189	508	556	2,240
Total for borrowing banks	\$ 2,598	734	3,104	300	124	270	373	135	230	597	101	18	257	113	586
Amount of borrowings	\$ 318	156	329	15	19	27	22	11	51	70	11	2	42	24	36
Ratio of borrowings to required reserves--															
Of all banks in group	% 7.6	13.9	4.2	3.9	9.7	5.9	2.2	2.4	11.4	7.0	2.7	1.1	8.3	4.3	1.6
Of borrowing banks	% 12.2	21.3	10.6	4.9	15.0	10.0	5.9	7.8	22.2	11.7	10.4	13.1	16.3	21.2	6.2
Number of banks borrowing \$5 million or more	4	2	25	2	1	2	2	1	5	4	1	--	3	2	2
Amount of borrowings of such banks	\$ 313	154	261	12	11	24	15	6	42	56	6	--	30	24	35
Per cent of total borrowings in the group	% 99	99	79	82	62	88	66	61	83	81	55	--	72	100	97
<u>Number of banks with ratios of borrowings to required reserves of--</u>															
20% and over	--	1	17	--	1	--	--	1	4	4	2	1	3	1	--
10 - 19.9%	3	1	23	2	3	2	2	1	2	2	--	1	6	1	1
5 - 9.9%	2	1	12	2	--	--	3	1	1	2	--	--	2	--	1
Less than 5%	1	--	27	1	1	1	2	3	--	8	2	1	5	--	3
<u>Amount of borrowings by banks--</u>															
With ratios of borrowings to required reserves of 20% and over	\$ --	85	110	--	3	--	--	2	36	19	10	1	23	16	--
Borrowing in 10-13 of past 13 weeks	\$ 205	154	223	1	7	27	15	2	46	67	6	2	29	16	5
<u>Continuity of borrowings during last 13 weeks</u>															
Number of banks borrowing during--															
All 13 weeks	1	1	14	--	1	--	2	1	4	1	2	1	2	--	--
10 - 12 weeks	1	1	41	1	2	3	6	2	2	9	--	3	9	3	1
7 - 9 weeks	1	2	27	--	1	2	2	8	2	4	2	1	4	--	1
1 - 6 weeks	11	7	109	6	4	2	6	10	6	22	12	3	12	13	13
Non-borrowers	4	3	99	2	2	1	6	5	7	35	4	1	14	11	11

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.