

Mr. Cawthorne

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday October 17, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Fran-cisco
<u>Current weekly period</u>															
Number of CR or RC banks in group	18	14	289	9	10	8	22	26	21	71	20	9	41	26	26
Number borrowing from Federal Reserve Bank	5	6	78	1	6	4	8	8	6	17	5	2	14	5	2
<u>Required reserves (previous period):</u>															
Total for banks in group	\$ 4,190	1,100	7,777	378	196	460	976	456	458	981	402	187	509	544	2,230
Total for borrowing banks	\$ 1,919	768	2,352	5	109	315	528	167	180	476	115	11	224	148	74
Amount of borrowings	\$ 239	109	263	1	14	7	78	10	26	64	8	1	19	22	13
<u>Ratio of borrowings to required reserves--</u>															
Of all banks in group	% 5.7	9.9	5.4	0.3	7.1	1.5	8.0	2.2	5.7	6.5	2.0	0.5	3.7	4.0	0.6
Of borrowing banks	% 12.5	14.2	11.2	11.0	13.2	2.4	14.7	6.1	14.2	13.4	6.8	13.6	8.6	14.9	17.1
<u>Number of banks borrowing \$5 million or more</u>															
Amount of borrowings of such banks	\$ 239	106	188	--	6	--	67	--	20	50	--	--	12	21	12
Per cent of total borrowings in the group	% 100	97	71	--	42	--	86	--	80	78	--	--	60	96	95
<u>Number of banks with ratios of borrowings to required reserves of--</u>															
20% and over	--	--	14	--	3	--	1	1	1	3	1	1	1	1	1
10 - 19.9%	2	3	19	1	--	--	4	--	1	6	1	--	4	2	--
5 - 9.9%	1	1	17	--	2	--	1	4	1	3	--	--	5	1	--
Less than 5%	2	2	28	--	1	4	2	3	3	5	3	1	4	1	1
<u>Amount of borrowings by banks--</u>															
With ratios of borrowings to required reserves of 20% and over	\$ --	--	121	--	11	--	56	2	11	15	2	1	1	10	12
Borrowing in 10-13 of past 13 weeks	\$ 16	107	203	1	10	7	69	4	24	59	7	1	15	6	--
<u>Continuity of borrowings during last 13 weeks</u>															
<u>Number of banks borrowing during--</u>															
All 13 weeks	--	1	21	1	2	2	4	--	1	2	2	1	5	1	--
10 - 12 weeks	1	3	37	--	--	3	4	5	3	8	1	4	7	2	--
7 - 9 weeks	3	3	41	3	3	--	2	5	4	7	3	2	8	1	3
1 - 6 weeks	11	4	90	1	3	2	6	12	7	19	11	2	7	13	7
Non-borrowers	3	3	100	4	2	1	6	4	6	35	3	--	14	9	16

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.