

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday September 12, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current weekly period															
Number of CR or RC banks in group	18	14	291	9	10	8	22	26	21	72	20	9	41	26	27
Number of borrowing from Federal Reserve Bank	4	7	88	4	4	5	11	9	7	18	8	3	14	4	1
Required reserves (previous period):															
Total for banks in group	\$ 4,286	1,139	7,754	369	194	452	989	441	460	994	388	187	513	556	2,210
Total for borrowing banks	\$ 1,630	892	2,850	43	79	381	675	154	257	674	185	57	226	103	16
Amount of borrowings	\$ 314	78	451	3	21	56	116	22	23	110	34	9	44	14	0.3
Ratio of borrowings to required reserves--															
Of all banks in group	% 7.3	6.8	5.8	0.8	10.8	12.4	11.7	5.0	5.0	11.1	8.8	4.8	8.6	2.5	.01
Of borrowing banks	% 19.3	8.7	15.8	6.8	26.2	14.7	17.2	14.2	9.1	16.3	18.3	15.7	19.3	13.5	2.0
Number of banks borrowing \$5 million or more															
Amount of borrowings of such banks	\$ 314	68	339	--	17	56	103	9	7	87	21	8	22	9	--
Per cent of total borrowings in the group	% 100	87	75	--	84	100	89	43	32	79	61	84	50	62	--
Number of banks with ratios of borrowings to required reserves of--															
20% and over	1	--	26	1	2	2	3	3	--	4	4	1	5	1	--
10 - 19.9%	2	2	30	--	--	2	4	3	5	7	3	1	4	1	--
5 - 9.9%	1	2	15	2	2	1	1	1	--	3	--	1	3	1	--
Less than 5%	--	3	17	1	--	--	3	2	2	4	1	--	2	1	1
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ 234	--	210	1	17	17	68	14	--	28	26	1	29	9	--
Borrowing in 10-13 of past 13 weeks	\$ 37	31	296	2	12	56	56	4	16	90	9	9	32	10	--
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	--	1	22	1	--	4	3	2	1	3	1	2	3	2	--
10 - 12 weeks	2	3	45	1	3	1	6	3	3	12	2	3	9	1	1
7 - 9 weeks	2	4	33	2	2	--	2	2	4	4	4	3	6	2	2
1 - 6 weeks	11	4	90	4	3	2	5	12	7	17	10	1	6	12	11
Non-borrowers	3	2	101	1	2	1	6	7	6	36	3	--	17	9	13

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.