

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday August 29, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Franc- isco
Current weekly period															
Number of CR or RC banks in group	18	13	291	9	10	8	22	26	21	72	20	9	41	26	27
Number borrowing from Federal Reserve Bank	8	4	112	3	5	5	12	12	11	17	9	7	20	6	5
Required reserves (previous period):															
Total for banks in group	\$ 4,319	1,145	7,787	374	194	464	985	450	466	980	395	186	520	555	2,219
Total for borrowing banks	\$ 2,475	751	3,162	21	56	390	763	205	320	365	258	137	290	174	183
Amount of borrowings	\$ 225	115	395	4	13	52	72	25	32	57	40	18	50	18	12
Ratio of borrowings to required reserves--															
Of all banks in group	% 5.2	10.0	5.1	1.1	6.7	11.2	7.3	5.6	6.9	5.8	10.1	9.7	9.6	3.2	0.5
Of borrowing banks	% 9.1	15.3	12.5	20.9	23.4	13.3	9.4	12.3	10.0	15.8	15.6	13.4	17.1	10.4	6.5
Number of banks borrowing \$5 million or more															
Amount of borrowings of such banks	\$ 216	114	263	--	11	43	54	15	18	40	32	10	25	15	--
Per cent of total borrowings in the group	% 96	99	67	--	86	84	75	60	55	69	79	55	51	83	--
Number of banks with ratios of borrowings to required reserves of--															
20% and over	--	1	37	1	2	2	4	5	1	4	4	3	8	2	1
10 - 19.9%	4	--	21	2	--	1	1	1	3	5	3	--	3	2	--
5 - 9.9%	--	--	28	--	3	1	3	2	3	3	1	4	5	1	2
Less than 5%	4	3	26	--	--	1	4	4	4	5	1	--	4	1	2
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ --	100	210	2	11	21	30	21	12	30	25	13	33	10	2
Borrowing in 10-13 of past 13 weeks	\$ 68	100	251	1	7	52	54	5	23	19	15	18	38	17	2
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	--	2	25	1	--	4	3	1	1	4	--	5	3	2	1
10 - 12 weeks	2	2	43	1	4	1	6	4	4	8	3	1	9	2	--
7 - 9 weeks	2	4	37	2	2	1	2	2	4	7	5	2	4	3	3
1 - 6 weeks	11	4	83	4	2	1	5	13	6	15	9	1	8	9	10
Non-borrowers	3	1	103	1	2	1	6	6	6	38	3	--	17	10	13

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.