

Mr. Smith

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday August 8, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Fran-cisco
Current weekly period															
Number of CR or RC banks in group	18	13	291	9	10	8	22	26	21	72	20	9	41	26	27
Number borrowing from Federal Reserve Bank	7	5	108	4	7	5	14	10	10	17	9	7	17	5	3
Required reserves (previous period):															
Total for banks in group	\$ 4,185	1,113	7,658	366	193	456	977	439	455	958	387	177	513	540	2,198
Total for borrowing banks	\$ 1,627	466	3,429	240	181	385	809	172	245	525	263	131	251	151	76
Amount of borrowings	\$ 167	41	541	32	14	99	100	19	36	111	37	9	62	17	5
Ratio of borrowings to required reserves--															
Of all banks in group	% 4.0	3.7	7.1	8.7	7.3	21.7	10.2	4.3	7.9	11.6	9.6	5.1	12.1	3.1	0.2
Of borrowing banks	% 10.3	8.7	15.8	13.2	7.6	25.8	12.3	11.0	14.7	21.1	14.0	7.1	24.8	11.0	6.4
Number of banks borrowing \$5 million or more															
Amount of borrowings of such banks	\$ 155	36	420	30	10	99	76	--	20	95	30	--	51	9	--
Per cent of total borrowings in the group	% 93	90	78	95	74	100	76	--	56	86	80	--	81	51	--
Number of banks with ratios of borrowings to required reserves of--															
20% and over	1	--	29	1	2	3	5	3	2	2	1	1	6	2	1
10 - 19.9%	2	1	31	1	1	1	1	2	5	8	3	1	7	1	--
5 - 9.9%	3	2	22	--	1	1	5	1	2	4	1	3	2	2	--
Less than 5%	1	2	26	2	3	--	3	4	1	3	4	2	2	--	2
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ 2	--	321	1	10	74	61	9	15	78	20	3	44	4	2
Borrowing in 10-13 of past 13 weeks	\$ 49	41	291	1	6	99	57	9	25	25	11	9	35	12	2
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	--	3	23	1	--	4	3	1	1	3	--	5	3	2	--
10 - 12 weeks	2	2	47	1	4	2	4	4	6	9	4	1	8	2	2
7 - 9 weeks	3	4	35	--	1	--	3	2	3	8	3	3	6	5	1
1 - 6 weeks	9	3	81	6	2	1	8	12	4	13	9	--	9	6	11
Non-borrowers	4	1	105	1	3	1	4	7	7	39	4	--	15	11	13

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.