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L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday July 18, 1956

(Dollars amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Franc- isco
Current weekly period															
Number of CR or RC banks in group	18	13	292	9	10	8	23	26	21	72	20	9	41	26	27
Number borrowing from Federal Reserve Bank	9	9	86	4	6	6	12	6	5	17	6	6	10	6	2
Required reserves (previous period):															
Total for banks in group	\$ 4,244	1,134	7,718	364	192	466	981	445	460	958	395	182	513	546	2,216
Total for borrowing banks	\$ 1,969	574	2,823	43	169	437	702	76	112	558	213	166	154	148	45
Amount of borrowings	\$ 212	54	442	7	20	80	71	8	12	138	18	34	33	18	3
Ratio of borrowings to required reserves--															
Of all banks in group	% 5.0	4.8	5.7	1.9	10.4	17.2	7.2	1.8	2.6	14.4	4.6	18.7	6.4	3.3	0.1
Of borrowing banks	% 10.8	9.4	15.7	16.0	11.9	18.2	10.1	11.0	11.0	24.7	8.3	20.6	21.2	12.3	7.1
Number of banks borrowing \$5 million or more	5	2	21	--	2	4	4	--	1	3	1	2	3	1	--
Amount of borrowings of such banks	\$ 199	46	346	--	16	75	53	--	6	115	13	29	28	11	--
Per cent of total borrowings in the group	% 94	85	78	--	77	95	74	--	46	84	75	85	87	63	--
Number of banks with ratios of borrowings to required reserves of--															
20% and over	2	--	22	3	1	3	2	2	--	4	--	2	4	--	1
10 - 19.9%	1	3	25	--	2	1	3	--	3	7	2	2	2	3	--
5 - 9.9%	1	4	20	--	1	1	5	3	2	4	1	--	1	2	--
Less than 5%	5	2	19	1	2	1	2	1	--	2	3	2	3	1	1
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ 123	--	260	7	9	56	19	6	--	102	--	29	30	--	2
Borrowing in 10-13 of past 13 weeks	\$ 126	48	288	1	16	80	55	8	12	29	4	34	31	16	2
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	--	--	24	2	--	4	3	1	3	2	1	4	3	1	--
10 - 12 weeks	3	6	45	--	3	2	4	4	4	9	3	2	7	5	2
7 - 9 weeks	3	3	42	--	3	1	3	3	5	11	3	3	5	3	2
1 - 6 weeks	8	3	71	6	1	--	8	11	1	11	7	--	9	7	10
Non-borrowers	4	1	110	1	3	1	5	7	8	39	6	--	17	10	13

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.