

L. 5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, July 11, 1956

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(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<b>Current weekly period</b>															
Number of CR or RC banks in group	18	13	292	9	10	8	23	26	21	72	20	9	41	26	27
Number borrowing from Federal Reserve Bank	5	8	97	5	5	5	11	6	7	20	7	7	14	6	4
<b>Required reserves (previous period):</b>															
Total for banks in group	\$ 4,372	1,158	7,733	372	193	471	992	445	455	970	394	179	513	542	2,207
Total for borrowing banks	\$ 1,457	911	3,288	140	149	404	680	73	154	655	226	168	244	187	208
Amount of borrowings	\$ 175	78	467	8	16	74	76	12	13	146	10	36	53	9	14
Ratio of borrowings to required reserves--															
Of all banks in group	% 4.0	6.7	6.0	2.2	8.3	15.7	7.7	2.7	2.9	15.1	2.5	20.1	10.3	1.7	0.6
Of borrowing banks	% 12.0	8.5	14.2	5.7	10.7	18.4	11.2	15.9	8.4	22.3	4.4	21.5	21.7	4.6	6.7
Number of banks borrowing \$5 million or more	3	2	20	--	1	4	3	--	--	5	--	2	4	--	1
Amount of borrowings of such banks	\$ 170	69	346	--	7	72	61	--	--	127	--	29	41	--	9
Per cent of total borrowings in the group	% 97	89	74	--	46	96	79	--	--	87	--	79	77	--	61
Number of banks with ratios of borrowings to required reserves of--															
20% and over	1	--	28	2	2	3	2	3	--	5	--	3	6	1	1
10 - 19.9%	1	2	22	--	2	1	3	1	3	4	2	2	2	1	1
5 - 9.9%	1	4	18	--	--	1	4	1	2	5	2	--	2	1	--
Less than 5%	2	2	29	3	1	--	2	1	2	6	3	2	4	3	2
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ 89	--	312	6	5	58	49	9	--	105	--	32	44	2	2
Borrowing in 10-13 of past 13 weeks	\$ 93	76	288	6	11	74	57	4	13	41	5	36	31	8	2
<b>Continuity of borrowings during last 13 weeks</b>															
Number of banks borrowing during--															
All 13 weeks	--	1	26	1	--	4	3	--	4	5	2	4	3	--	--
10 - 12 weeks	3	5	39	1	3	2	3	3	3	6	2	1	5	7	3
7 - 9 weeks	2	2	46	--	3	1	4	6	4	11	3	4	7	1	2
1 - 6 weeks	10	3	73	6	--	--	8	10	2	11	7	--	9	8	12
Non-borrowers	3	2	108	1	4	1	5	7	8	39	6	--	17	10	10

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.