

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, June 20, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current weekly period</u>															
Number of CR or RC banks in group	18	13	292	9	10	8	23	26	21	72	20	9	41	26	27
Number borrowing from Federal Reserve Bank	4	10	99	4	3	7	6	4	10	22	6	8	11	12	6
<u>Required reserves (previous period):</u>															
Total for banks in group	\$ 4,291	1,108	7,656	362	194	452	978	442	458	975	392	179	512	532	2,181
Total for borrowing banks	\$ 1,252	1,083	3,271	235	133	450	348	28	258	586	150	174	168	412	329
Amount of borrowings	\$ 28	140	449	17	2	124	30	4	48	53	7	51	37	49	29
<u>Ratio of borrowings to required reserves--</u>															
Of all banks in group	% 0.7	12.6	5.9	4.7	1.0	27.4	3.1	0.9	10.5	5.4	1.8	28.5	7.2	9.2	1.3
Of borrowing banks	% 2.2	13.0	13.7	7.0	1.9	27.6	8.6	14.2	18.5	9.1	4.4	29.6	22.1	11.8	8.9
<u>Number of banks borrowing \$5 million or more</u>															
Amount of borrowings of such banks	\$ 24	132	351	11	--	124	21	--	38	36	--	45	26	28	22
Per cent of total borrowings in the group	% 86	94	78	69	--	100	70	--	79	68	--	87	69	57	75
<u>Number of banks with ratios of borrowings to required reserves of--</u>															
20% and over	--	1	25	--	--	4	--	1	4	2	1	4	5	2	2
10 - 19.9%	1	4	26	2	--	2	2	2	2	7	--	2	3	4	--
5 - 9.9%	--	1	20	2	--	--	2	1	1	5	1	1	1	6	--
Less than 5%	3	4	28	--	3	1	2	--	3	8	4	1	2	--	4
<u>Amount of borrowings by banks--</u>															
With ratios of borrowings to required reserves of 20% and over	\$ --	81	269	--	--	106	--	2	38	5	4	48	31	11	24
Borrowing in 10-13 of past 13 weeks	\$ 10	134	323	4	2	119	26	1	46	15	5	44	34	5	22
<u>Continuity of borrowings during last 13 weeks</u>															
<u>Number of banks borrowing during--</u>															
All 13 weeks	--	2	24	1	--	4	2	--	4	5	1	3	3	--	1
10 - 12 weeks	3	3	35	1	1	1	5	2	4	7	4	1	5	3	1
7 - 9 weeks	5	2	44	1	2	2	4	6	1	7	2	5	6	5	3
1 - 6 weeks	7	6	88	4	3	--	7	12	4	16	7	--	12	9	14
Non-borrowers	3	--	101	2	4	1	5	6	8	37	6	--	15	9	8

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.