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General Sec.

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, June 6, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current weekly period															
Number of CR or RC banks in group	18	13	292	9	10	8	23	26	21	72	20	9	41	26	27
Number borrowing from Federal Reserve Bank	7	9	115	5	3	7	8	11	11	19	7	9	18	11	6
Required reserves (previous period):															
Total for banks in group	\$ 4,250	1,124	7,689	366	196	462	988	431	453	1,004	392	175	508	532	2,182
Total for borrowing banks	\$ 1,049	1,072	3,264	295	30	460	371	91	307	311	198	175	265	403	358
Amount of borrowings	\$ 82	127	499	24	6	116	45	12	48	34	16	57	57	47	39
Ratio of borrowings to required reserves--															
Of all banks in group	% 1.9	11.3	6.5	6.6	3.1	25.1	4.6	2.8	10.6	3.4	4.1	32.4	11.2	8.8	1.8
Of borrowing banks	% 7.8	11.9	15.3	8.0	18.5	25.2	12.1	12.8	15.8	10.9	8.1	32.4	21.3	11.8	10.9
Number of banks borrowing \$5 million or more	3	4	28	1	--	4	1	--	4	2	1	4	5	4	2
Amount of borrowings of such banks	\$ 74	123	372	17	--	110	33	--	37	17	9	49	39	33	28
Per cent of total borrowings in the group	% 91	96	75	73	--	95	73	--	76	50	56	87	69	69	72
Number of banks with ratios of borrowings to required reserves of--															
20% and over	1	1	35	1	2	3	1	3	3	6	1	4	7	2	2
10 - 19.9%	2	3	26	--	--	1	1	4	2	6	2	4	2	4	--
5 - 9.9%	1	1	31	3	1	2	4	2	4	3	--	1	6	3	2
less than 5%	3	4	23	1	--	1	2	2	2	4	4	--	3	2	2
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ 4	28	293	2	5	87	33	5	28	13	2	48	41	8	21
Borrowing in 10-13 of past 13 weeks	\$ 10	123	361	4	3	112	42	1	45	28	4	48	34	12	28
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	--	2	23	1	1	4	2	--	3	3	1	3	4	--	1
10 - 12 weeks	3	3	39	1	1	1	5	2	5	8	2	2	5	5	2
7 - 9 weeks	5	1	42	1	2	1	4	6	--	8	4	3	5	5	3
1 - 6 weeks	8	6	93	3	3	1	7	12	5	18	9	1	13	7	14
Non-borrowers	2	1	95	3	3	1	5	6	8	35	4	--	14	9	7

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.