

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, February 29, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<u>Current weekly period</u>															
Number of CR or RC banks in group	18	13	292	9	10	8	23	26	21	71	20	9	41	27	27
Number borrowing from Federal Reserve Bank	8	10	120	5	5	6	10	14	9	18	10	9	15	11	8
<u>Required reserves (previous period):</u>															
Total for banks in group	\$ 4,164	\$ 1,137	\$ 7,696	\$ 364	\$ 199	\$ 464	\$ 974	\$ 439	\$ 458	\$ 974	\$ 402	\$ 177	\$ 518	\$ 538	\$ 2,189
Total for borrowing banks	\$ 1,583	\$ 1,034	\$ 3,475	\$ 57	\$ 161	\$ 419	\$ 496	\$ 241	\$ 261	\$ 645	\$ 209	\$ 177	\$ 196	\$ 298	\$ 315
Amount of borrowings	\$ 87	\$ 140	\$ 372	\$ 7	\$ 17	\$ 41	\$ 34	\$ 35	\$ 36	\$ 58	\$ 20	\$ 44	\$ 32	\$ 24	\$ 23
<u>Ratio of borrowings to required reserves--</u>															
Of all banks in group	% 2.1	% 12.3	% 4.8	% 1.9	% 8.5	% 8.8	% 3.5	% 8.0	% 7.9	% 6.0	% 5.0	% 24.9	% 6.2	% 4.5	% 1.1
Of borrowing banks	% 5.5	% 13.6	% 10.7	% 12.3	% 10.9	% 9.7	% 6.8	% 14.6	% 13.9	% 9.0	% 9.5	% 25.1	% 16.2	% 7.9	% 7.4
<u>Number of banks borrowing \$5 million or more</u>															
Amount of borrowings of such banks	\$ 81	\$ 125	\$ 217	\$ --	\$ 12	\$ 34	\$ 18	\$ 8	\$ 21	\$ 43	\$ 6	\$ 30	\$ 23	\$ 5	\$ 17
Per cent of total borrowings in the group	% 93	% 89	% 58	% --	% 66	% 85	% 53	% 23	% 59	% 73	% 29	% 69	% 73	% 22	% 74
<u>Number of banks with ratios of borrowings to required reserves of--</u>															
20% and over	--	3	30	1	--	1	1	4	2	5	3	6	5	2	--
10 - 19.9%	3	3	40	2	3	2	2	5	6	5	2	3	5	2	3
5 - 9.9%	2	3	23	1	1	1	5	4	1	1	2	--	2	3	2
Less than 5%	3	1	27	1	1	2	2	1	--	7	3	--	3	4	3
<u>Amount of borrowings by banks--</u>															
With ratios of borrowings to required reserves of 20% and over	\$ --	\$ 81	\$ 135	\$ 2	\$ --	\$ 6	\$ 6	\$ 19	\$ 8	\$ 35	\$ 10	\$ 29	\$ 15	\$ 5	\$ --
Borrowing in 10-13 of past 13 weeks	\$ 67	\$ 120	\$ 244	\$ --	\$ 17	\$ 37	\$ 25	\$ 22	\$ 34	\$ 31	\$ 9	\$ 27	\$ 22	\$ 14	\$ 6
<u>Continuity of borrowings during last 13 weeks</u>															
<u>Number of banks borrowing during--</u>															
All 13 weeks	--	1	23	--	--	4	1	1	2	3	--	3	5	3	1
10 - 12 weeks	3	4	36	--	3	--	7	4	6	4	3	2	3	3	1
7 - 9 weeks	4	4	47	--	--	2	3	7	3	8	6	2	5	2	9
1 - 6 weeks	7	3	88	8	3	2	7	7	3	16	6	2	14	10	10
Non-borrowers	4	1	98	1	4	--	5	7	7	40	5	--	14	9	6

NOTE: Most ratios are computed from underlying figures in thousands.

Details may not foot to totals because of rounding.