

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering Central Reserve and Reserve City member banks for the weekly reserve computation period ended Wednesday, February 8, 1956

(Dollar amounts in millions - averages of daily figures)

| | Central Reserve City Banks | | Reserve City Banks | | | | | | | | | | | | |
|--|----------------------------|---------|--------------------|--------|----------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| | New York | Chicago | Total | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Fran- cisco |
| <u>Current weekly period</u> | | | | | | | | | | | | | | | |
| Number of CR or RC banks in group | 18 | 13 | 294 | 9 | 10 | 8 | 23 | 26 | 21 | 72 | 20 | 9 | 41 | 27 | 28 |
| Number borrowing from Federal Reserve Bank | 6 | 9 | 105 | 2 | 3 | 4 | 12 | 12 | 11 | 13 | 8 | 7 | 13 | 9 | 11 |
| <u>Required reserves (previous period):</u> | | | | | | | | | | | | | | | |
| Total for banks in group | \$ 4,247 | 1,166 | 7,745 | 367 | 198 | 465 | 969 | 439 | 453 | 983 | 408 | 182 | 520 | 546 | 2,215 |
| Total for borrowing banks | \$ 1,654 | 1,046 | 3,976 | 20 | 134 | 353 | 601 | 240 | 306 | 585 | 223 | 172 | 227 | 292 | 823 |
| Amount of borrowings | \$ 100 | 86 | 495 | 0.6 | 17 | 50 | 56 | 30 | 46 | 105 | 13 | 35 | 40 | 41 | 63 |
| <u>Ratio of borrowings to required reserves--</u> | | | | | | | | | | | | | | | |
| Of all banks in group | % 2.4 | 7.4 | 6.4 | 0.2 | 8.6 | 10.8 | 5.8 | 6.8 | 10.2 | 10.7 | 3.2 | 19.2 | 7.7 | 7.5 | 2.8 |
| Of borrowing banks | % 6.1 | 8.2 | 12.4 | 3.1 | 12.4 | 14.0 | 9.2 | 12.3 | 15.1 | 17.9 | 5.7 | 20.6 | 17.4 | 14.0 | 7.7 |
| <u>Number of banks borrowing \$5 million or more</u> | | | | | | | | | | | | | | | |
| Amount of borrowings of such banks | \$ 94 | 77 | 363 | -- | 11 | 45 | 28 | 18 | 24 | 99 | -- | 30 | 23 | 27 | 58 |
| Per cent of total borrowings in the group | % 93 | 89 | 73 | -- | 66 | 91 | 50 | 62 | 52 | 95 | -- | 85 | 58 | 67 | 91 |
| <u>Number of banks with ratios of borrowings to required reserves of--</u> | | | | | | | | | | | | | | | |
| 20% and over | -- | 1 | 29 | -- | -- | 2 | 3 | 2 | 3 | 5 | 1 | 4 | 4 | 4 | 1 |
| 10 - 19.9% | 2 | 3 | 29 | -- | 2 | 1 | 3 | 5 | 6 | 1 | 2 | 2 | 1 | 2 | 4 |
| 5 - 9.9% | 1 | 1 | 21 | 1 | 1 | 1 | 2 | 3 | 1 | 5 | -- | -- | 3 | 3 | 1 |
| Less than 5% | 3 | 4 | 26 | 1 | -- | -- | 4 | 2 | 1 | 2 | 5 | 1 | 5 | -- | 5 |
| <u>Amount of borrowings by banks--</u> | | | | | | | | | | | | | | | |
| With ratios of borrowings to required reserves of 20% and over | \$ -- | 3 | 242 | -- | -- | 33 | 18 | 9 | 21 | 79 | -- | 27 | 28 | 14 | 13 |
| Borrowing in 10-13 of past 13 weeks | \$ 85 | 82 | 403 | -- | 17 | 50 | 48 | 15 | 41 | 84 | 4 | 27 | 35 | 32 | 50 |
| <u>Continuity of borrowings during last 13 weeks</u> | | | | | | | | | | | | | | | |
| <u>Number of banks borrowing during--</u> | | | | | | | | | | | | | | | |
| All 13 weeks | -- | -- | 24 | -- | 1 | 4 | 3 | -- | 2 | 3 | -- | 2 | 5 | 3 | 1 |
| 10 - 12 weeks | 4 | 5 | 41 | -- | 2 | 1 | 6 | 5 | 6 | 4 | 1 | 3 | 6 | 2 | 5 |
| 7 - 9 weeks | 4 | -- | 41 | 2 | -- | -- | 4 | 3 | 3 | 7 | 10 | 2 | 3 | 2 | 5 |
| 1 - 6 weeks | 7 | 7 | 93 | 5 | 4 | 2 | 6 | 12 | 3 | 17 | 6 | 2 | 14 | 11 | 11 |
| Non-borrowers | 3 | 1 | 95 | 2 | 3 | 1 | 4 | 6 | 7 | 41 | 3 | -- | 13 | 9 | 6 |

NOTE: Ratios are computed from underlying figures in thousands except in the column showing totals for all reserve city banks.
District detail for such items as total required reserves and borrowings may not foot to totals because of rounding.