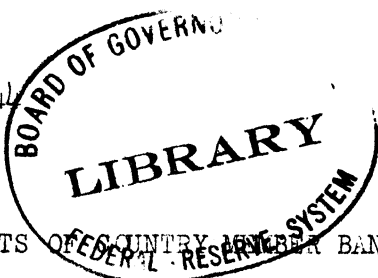


L.4.4 (1)

October 20, 1944



BOARD OF GOVERNORS

OF THE

FEDERAL RESERVE SYSTEM

Division of Bank Operations

DEPOSITS OF COUNTRY BANKS 1/, SECOND HALF OF SEPTEMBER, 1944

Banks in large and small centers (1940 census), by districts  
 (Averages of daily figures, in thousands of dollars)

| Federal Reserve district                                           | Demand deposits except interbank |                     |                     | Time deposits       |                     |                     |
|--------------------------------------------------------------------|----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                                                                    | 2nd half Sept. 1944              | 1st half Sept. 1944 | 2nd half Sept. 1943 | 2nd half Sept. 1944 | 1st half Sept. 1944 | 2nd half Sept. 1943 |
| <u>Country banks in places with population of 15,000 and over</u>  |                                  |                     |                     |                     |                     |                     |
| Total                                                              | 13,519,519                       | 13,528,764          | 11,685,596          | 5,495,275           | 5,404,524           | 4,387,752           |
| Boston                                                             | 1,841,137                        | 1,862,551           | 1,739,930           | 629,687             | 624,127             | 529,566             |
| New York                                                           | 2,688,012                        | 2,635,228           | 2,353,557           | 1,416,917           | 1,374,762           | 1,141,576           |
| Philadelphia                                                       | 989,511                          | 983,867             | 856,910             | 502,128             | 497,358             | 431,084             |
| Cleveland                                                          | 1,199,111                        | 1,207,190           | 1,013,203           | 597,505             | 590,339             | 474,628             |
| Richmond                                                           | 1,058,687                        | 1,062,648           | 906,284             | 275,756             | 272,862             | 225,158             |
| Atlanta                                                            | 1,152,577                        | 1,170,678           | 945,699             | 293,498             | 287,850             | 228,148             |
| Chicago                                                            | 1,759,256                        | 1,761,858           | 1,503,068           | 882,922             | 871,320             | 662,258             |
| St. Louis                                                          | 483,179                          | 487,256             | 396,909             | 209,653             | 206,710             | 164,586             |
| Minneapolis                                                        | 416,151                          | 417,988             | 350,022             | 174,963             | 172,496             | 133,814             |
| Kansas City                                                        | 393,745                          | 395,074             | 332,332             | 72,279              | 70,542              | 57,577              |
| Dallas                                                             | 679,035                          | 681,025             | 564,356             | 78,259              | 77,259              | 62,518              |
| San Francisco                                                      | 859,118                          | 863,401             | 723,326             | 361,708             | 358,899             | 276,839             |
| <u>Country banks in places with population of less than 15,000</u> |                                  |                     |                     |                     |                     |                     |
| Total                                                              | 8,466,375                        | 8,436,387           | 6,752,283           | 3,808,330           | 3,755,278           | 3,072,561           |
| Boston                                                             | 282,665                          | 286,033             | 259,202             | 165,998             | 164,191             | 140,260             |
| New York                                                           | 840,105                          | 841,521             | 668,879             | 770,504             | 759,178             | 617,887             |
| Philadelphia                                                       | 707,010                          | 705,419             | 574,423             | 582,889             | 576,933             | 497,211             |
| Cleveland                                                          | 795,598                          | 793,264             | 639,610             | 518,189             | 508,590             | 413,087             |
| Richmond                                                           | 603,958                          | 594,302             | 480,298             | 234,441             | 281,458             | 234,597             |
| Atlanta                                                            | 461,516                          | 464,152             | 372,442             | 125,573             | 122,597             | 97,887              |
| Chicago                                                            | 1,166,376                        | 1,167,743           | 915,475             | 575,783             | 566,813             | 441,487             |
| St. Louis                                                          | 678,439                          | 674,815             | 511,355             | 164,883             | 162,369             | 128,621             |
| Minneapolis                                                        | 477,750                          | 472,427             | 388,017             | 259,144             | 256,720             | 203,381             |
| Kansas City                                                        | 1,051,217                        | 1,045,273           | 815,836             | 133,102             | 131,887             | 110,979             |
| Dallas                                                             | 959,326                          | 958,261             | 767,715             | 39,664              | 39,632              | 37,743              |
| San Francisco                                                      | 442,415                          | 433,177             | 359,031             | 188,170             | 184,910             | 149,421             |

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

## DEPOSITS OF COUNTRY MEMBER BANKS 1/, SECOND HALF OF SEPTEMBER, 1944--cont'd.

Banks in places with population of less than 15,000 (1940 census), by States

(Averages of daily figures, in thousands of dollars)

| State                     | Demand deposits<br>except interbank |                        |                        | Time deposits          |                        |                        |
|---------------------------|-------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|                           | 2nd half<br>Sept. 1944              | 1st half<br>Sept. 1944 | 2nd half<br>Sept. 1943 | 2nd half<br>Sept. 1944 | 1st half<br>Sept. 1944 | 2nd half<br>Sept. 1943 |
| <b>Total, all States</b>  | 8,466,375                           | 8,436,387              | 6,752,283              | 3,808,330              | 3,755,278              | 3,072,561              |
| <b>New England</b>        | 297,497                             | 301,056                | 270,639                | 173,025                | 171,141                | 146,136                |
| Maine                     | 48,747                              | 49,761                 | 44,943                 | 50,004                 | 49,400                 | 42,129                 |
| New Hampshire             | 56,586                              | 58,035                 | 51,859                 | 20,123                 | 19,862                 | 16,966                 |
| Vermont                   | 36,101                              | 36,044                 | 31,816                 | 38,214                 | 37,889                 | 32,087                 |
| Massachusetts             | 107,152                             | 107,870                | 97,758                 | 39,412                 | 38,995                 | 33,307                 |
| Rhode Island              | 650                                 | 643                    | 723                    | 976                    | 969                    | 802                    |
| Connecticut               | 48,261                              | 48,703                 | 43,540                 | 24,296                 | 24,026                 | 20,845                 |
| <b>Middle Atlantic</b>    | 1,770,194                           | 1,767,095              | 1,420,499              | 1,514,240              | 1,495,362              | 1,247,869              |
| New York                  | 577,713                             | 577,753                | 451,534                | 518,428                | 510,624                | 415,162                |
| New Jersey                | 410,042                             | 410,973                | 337,773                | 333,629                | 329,008                | 270,370                |
| Pennsylvania              | 782,439                             | 778,369                | 631,192                | 662,183                | 655,730                | 562,337                |
| <b>East North Central</b> | 1,741,413                           | 1,741,654              | 1,378,266              | 997,536                | 979,619                | 762,672                |
| Ohio                      | 449,654                             | 449,675                | 369,859                | 315,203                | 307,681                | 242,983                |
| Indiana                   | 301,113                             | 301,644                | 229,495                | 102,390                | 101,174                | 81,182                 |
| Illinois                  | 615,552                             | 618,632                | 481,368                | 210,831                | 208,078                | 160,940                |
| Michigan                  | 222,552                             | 219,030                | 179,719                | 235,644                | 231,434                | 177,648                |
| Wisconsin                 | 152,542                             | 152,673                | 117,825                | 133,468                | 131,252                | 99,919                 |
| <b>West North Central</b> | 1,266,589                           | 1,267,773              | 993,772                | 322,887                | 320,458                | 261,968                |
| Minnesota                 | 171,133                             | 173,293                | 147,131                | 127,648                | 127,076                | 104,072                |
| Iowa                      | 220,692                             | 222,177                | 172,304                | 61,052                 | 60,473                 | 50,229                 |
| Missouri                  | 192,979                             | 192,543                | 143,815                | 42,480                 | 41,927                 | 32,344                 |
| North Dakota              | 56,608                              | 54,791                 | 39,217                 | 14,427                 | 14,227                 | 10,472                 |
| South Dakota              | 85,252                              | 83,624                 | 72,650                 | 21,149                 | 20,901                 | 17,322                 |
| Nebraska                  | 207,347                             | 207,782                | 166,619                | 27,581                 | 27,560                 | 23,537                 |
| Kansas                    | 332,573                             | 333,563                | 252,036                | 28,550                 | 28,294                 | 23,992                 |
| <b>South Atlantic</b>     | 832,517                             | 827,596                | 663,676                | 350,018                | 343,251                | 284,371                |
| Delaware                  | 13,008                              | 13,412                 | 11,299                 | 8,408                  | 8,361                  | 7,889                  |
| Maryland                  | 109,395                             | 109,771                | 91,347                 | 77,421                 | 76,613                 | 64,260                 |
| Virginia                  | 227,717                             | 225,345                | 184,267                | 124,983                | 123,910                | 105,394                |
| West Virginia             | 121,697                             | 119,861                | 90,097                 | 49,393                 | 48,718                 | 38,681                 |
| North Carolina            | 98,279                              | 96,211                 | 80,244                 | 29,095                 | 28,747                 | 23,090                 |
| South Carolina            | 57,967                              | 54,134                 | 43,846                 | 10,007                 | 9,817                  | 8,572                  |
| Georgia                   | 66,239                              | 66,269                 | 52,251                 | 15,190                 | 14,994                 | 12,665                 |
| Florida                   | 138,215                             | 142,593                | 110,325                | 35,521                 | 32,091                 | 23,820                 |
| <b>East South Central</b> | 447,552                             | 445,933                | 347,533                | 98,951                 | 99,439                 | 84,002                 |
| Kentucky                  | 191,296                             | 191,960                | 137,796                | 31,888                 | 31,587                 | 27,683                 |
| Tennessee                 | 133,016                             | 131,626                | 100,536                | 37,908                 | 37,523                 | 30,660                 |
| Alabama                   | 94,651                              | 94,026                 | 85,683                 | 23,562                 | 24,762                 | 21,153                 |
| Mississippi               | 28,589                              | 28,321                 | 23,518                 | 5,593                  | 5,567                  | 4,506                  |
| <b>West South Central</b> | 1,305,534                           | 1,298,319              | 1,023,258              | 87,067                 | 85,791                 | 75,670                 |
| Arkansas                  | 120,418                             | 116,713                | 90,582                 | 17,992                 | 17,079                 | 13,368                 |
| Louisiana                 | 46,235                              | 46,132                 | 37,098                 | 14,452                 | 14,266                 | 10,967                 |
| Oklahoma                  | 265,759                             | 263,452                | 196,455                | 23,718                 | 23,500                 | 20,947                 |
| Texas                     | 873,122                             | 872,022                | 699,123                | 30,905                 | 30,946                 | 30,388                 |
| <b>Mountain</b>           | 478,610                             | 466,859                | 388,902                | 117,987                | 115,880                | 92,119                 |
| Montana                   | 89,444                              | 85,501                 | 71,686                 | 22,602                 | 22,197                 | 17,001                 |
| Idaho                     | 66,428                              | 63,862                 | 51,059                 | 13,032                 | 12,798                 | 9,980                  |
| Wyoming                   | 52,391                              | 50,376                 | 41,883                 | 13,883                 | 13,709                 | 11,344                 |
| Colorado                  | 152,047                             | 148,713                | 127,446                | 31,966                 | 31,513                 | 25,580                 |
| New Mexico                | 64,738                              | 65,089                 | 51,049                 | 7,084                  | 6,992                  | 5,821                  |
| Arizona                   | 8,832                               | 8,915                  | 7,696                  | 2,182                  | 2,161                  | 1,735                  |
| Utah                      | 32,626                              | 32,549                 | 27,750                 | 21,983                 | 21,266                 | 16,197                 |
| Nevada                    | 12,104                              | 11,854                 | 10,333                 | 5,255                  | 5,244                  | 4,461                  |
| <b>Pacific</b>            | 326,469                             | 320,102                | 265,738                | 146,619                | 144,337                | 117,754                |
| Washington                | 74,113                              | 71,638                 | 57,561                 | 28,279                 | 27,709                 | 24,129                 |
| Oregon                    | 63,315                              | 62,139                 | 55,194                 | 16,552                 | 16,289                 | 12,913                 |
| California                | 189,041                             | 186,325                | 152,983                | 101,788                | 100,339                | 80,712                 |