

L.4.4 (1)
August 5, 1944

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
Division of Bank Operations

DEPOSITS OF COUNTRY MEMBER BANKS^{1/}, FIRST HALF OF JULY, 1944

Banks in large and small centers (1940 census), by districts

(Average of daily figures, in thousands of dollars)

| Federal Reserve district | Demand deposits except interbank | | | Time deposits | | |
|--------------------------|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 1st half July 1944 | 2nd half June 1944 | 1st half July 1943 | 1st half July 1944 | 2nd half June 1944 | 1st half July 1943 |
| Total | Country banks in places of 15,000 population and over | | | 5,149,777 | 5,112,180 | 4,158,871 |
| Boston | 1,936,774 | 1,801,911 | 1,558,236 | 595,187 | 591,801 | 507,983 |
| New York | 2,714,203 | 2,518,966 | 2,164,044 | 1,315,786 | 1,307,163 | 1,081,936 |
| Philadelphia | 985,854 | 934,629 | 788,438 | 477,025 | 473,156 | 420,894 |
| Cleveland | 1,189,753 | 1,128,737 | 947,565 | 561,525 | 557,448 | 456,453 |
| Richmond | 1,057,495 | 979,748 | 824,285 | 260,890 | 259,642 | 212,180 |
| Atlanta | 1,220,817 | 1,126,824 | 894,375 | 273,860 | 271,915 | 208,374 |
| Chicago | 1,757,911 | 1,660,979 | 1,363,575 | 821,395 | 812,836 | 625,673 |
| St. Louis | 475,342 | 454,814 | 364,280 | 195,956 | 194,439 | 153,050 |
| Minneapolis | 415,241 | 392,478 | 321,690 | 162,426 | 161,040 | 127,280 |
| Kansas City | 381,352 | 374,139 | 308,182 | 67,655 | 67,515 | 54,775 |
| Dallas | 676,380 | 641,839 | 510,483 | 72,466 | 73,097 | 58,784 |
| San Francisco | 842,565 | 796,731 | 619,675 | 345,606 | 342,128 | 251,489 |
| Total | Country banks in places of less than 15,000 population | | | 3,576,159 | 3,563,159 | 2,943,870 |
| Boston | 272,236 | 262,100 | 236,231 | 158,490 | 157,179 | 134,343 |
| New York | 812,147 | 746,829 | 637,113 | 721,019 | 717,154 | 593,011 |
| Philadelphia | 671,826 | 639,186 | 527,231 | 554,722 | 552,781 | 479,721 |
| Cleveland | 774,974 | 739,606 | 610,232 | 484,837 | 483,715 | 397,640 |
| Richmond | 564,221 | 539,268 | 453,198 | 269,278 | 269,825 | 227,398 |
| Atlanta | 471,457 | 446,379 | 360,217 | 116,000 | 115,680 | 92,415 |
| Chicago | 1,141,221 | 1,096,142 | 846,297 | 536,504 | 531,415 | 413,305 |
| St. Louis | 651,042 | 617,368 | 492,778 | 153,484 | 152,342 | 125,649 |
| Minneapolis | 456,911 | 441,837 | 361,226 | 244,271 | 243,094 | 194,591 |
| Kansas City | 988,031 | 952,016 | 742,562 | 125,614 | 125,013 | 109,741 |
| Dallas | 917,049 | 888,831 | 699,234 | 42,475 | 40,300 | 38,824 |
| San Francisco | 400,536 | 391,499 | 317,432 | 169,465 | 174,661 | 137,232 |

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

DEPOSITS OF COUNTRY MEMBER BANKS^{1/}, FIRST HALF OF JULY, 1944--cont'd.

Banks in places of less than 15,000 population (1940 census), by States
(Averages of daily figures, in thousands of dollars)

| State | Demand deposits except interbank | | | Time deposits | | |
|---------------------------|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 1st half July 1944 | 2nd half June 1944 | 1st half July 1943 | 1st half July 1944 | 2nd half June 1944 | 1st half July 1943 |
| | Total, all States | 8,121,701 | 7,761,061 | 6,283,751 | 3,576,159 | 3,563,159 |
| New England | 287,749 | 275,547 | 246,155 | 165,127 | 163,742 | 140,344 |
| Maine | 48,893 | 46,620 | 41,123 | 47,702 | 47,504 | 40,898 |
| New Hampshire | 52,019 | 51,160 | 46,655 | 18,914 | 18,564 | 15,960 |
| Vermont | 32,111 | 30,950 | 29,624 | 35,087 | 34,827 | 31,271 |
| Massachusetts | 106,349 | 101,011 | 88,072 | 39,105 | 38,666 | 31,431 |
| Rhode Island | 684 | 666 | 671 | 928 | 913 | 772 |
| Connecticut | 47,693 | 45,140 | 40,010 | 23,391 | 23,268 | 20,012 |
| Middle Atlantic | 1,696,059 | 1,588,208 | 1,331,845 | 1,428,408 | 1,421,413 | 1,202,680 |
| New York | 554,922 | 509,324 | 435,901 | 485,598 | 483,948 | 399,994 |
| New Jersey | 389,485 | 365,289 | 308,971 | 311,804 | 310,330 | 257,107 |
| Pennsylvania | 751,652 | 713,595 | 586,973 | 631,006 | 627,135 | 545,579 |
| East North Central | 1,696,040 | 1,613,912 | 1,294,371 | 926,429 | 920,536 | 718,133 |
| Ohio | 441,209 | 421,260 | 352,364 | 291,932 | 292,172 | 230,377 |
| Indiana | 295,966 | 280,374 | 209,773 | 96,348 | 95,703 | 74,055 |
| Illinois | 606,328 | 572,920 | 456,302 | 198,058 | 196,579 | 153,960 |
| Michigan | 203,696 | 199,835 | 165,308 | 217,323 | 214,172 | 165,208 |
| Wisconsin | 148,841 | 139,523 | 110,624 | 122,768 | 121,910 | 94,533 |
| West North Central | 1,217,787 | 1,176,760 | 920,372 | 306,357 | 304,961 | 253,207 |
| Minnesota | 172,872 | 165,329 | 141,040 | 121,808 | 121,364 | 99,194 |
| Iowa | 222,086 | 214,646 | 160,600 | 58,441 | 58,135 | 48,951 |
| Missouri | 181,238 | 176,195 | 136,811 | 39,457 | 39,141 | 31,579 |
| North Dakota | 48,524 | 47,503 | 33,841 | 13,618 | 13,560 | 10,122 |
| South Dakota | 79,506 | 78,146 | 66,775 | 20,119 | 20,079 | 16,635 |
| Nebraska | 204,014 | 198,022 | 147,433 | 26,293 | 26,199 | 23,046 |
| Kansas | 309,547 | 296,919 | 233,872 | 26,621 | 26,483 | 23,680 |
| South Atlantic | 809,887 | 772,575 | 642,792 | 328,946 | 329,135 | 276,481 |
| Delaware | 12,385 | 11,839 | 10,645 | 8,156 | 8,112 | 7,782 |
| Maryland | 102,394 | 98,668 | 85,382 | 73,446 | 74,170 | 60,925 |
| Virginia | 218,395 | 206,622 | 177,322 | 118,781 | 119,116 | 103,375 |
| West Virginia | 114,954 | 111,480 | 89,116 | 46,279 | 45,830 | 37,326 |
| North Carolina | 92,481 | 86,979 | 72,796 | 27,451 | 27,325 | 22,270 |
| South Carolina | 47,075 | 46,431 | 38,262 | 9,352 | 9,384 | 8,723 |
| Georgia | 64,175 | 59,894 | 49,279 | 14,720 | 14,581 | 12,466 |
| Florida | 158,028 | 150,662 | 119,990 | 30,761 | 30,617 | 23,614 |
| East South Central | 434,990 | 414,515 | 326,461 | 93,635 | 93,722 | 79,615 |
| Kentucky | 187,236 | 181,632 | 135,460 | 30,238 | 30,163 | 27,932 |
| Tennessee | 127,466 | 119,742 | 96,656 | 35,574 | 35,443 | 29,021 |
| Alabama | 91,891 | 87,308 | 72,617 | 22,451 | 22,688 | 18,138 |
| Mississippi | 28,397 | 25,833 | 21,728 | 5,372 | 5,428 | 4,524 |
| West South Central | 1,238,377 | 1,191,915 | 943,818 | 86,866 | 84,132 | 76,901 |
| Arkansas | 113,210 | 109,851 | 87,292 | 16,253 | 16,207 | 13,389 |
| Louisiana | 45,952 | 45,116 | 34,916 | 13,508 | 13,356 | 10,523 |
| Oklahoma | 243,898 | 230,150 | 187,319 | 22,952 | 22,597 | 20,999 |
| Texas | 835,317 | 806,798 | 634,291 | 34,153 | 31,972 | 31,990 |
| Mountain | 448,064 | 441,651 | 343,695 | 109,527 | 109,312 | 88,421 |
| Montana | 83,925 | 81,884 | 64,109 | 20,582 | 20,499 | 16,780 |
| Idaho | 59,731 | 58,751 | 44,177 | 12,076 | 12,087 | 9,504 |
| Wyoming | 49,468 | 48,502 | 38,827 | 13,280 | 12,841 | 11,204 |
| Colorado | 140,567 | 139,836 | 105,533 | 29,440 | 29,925 | 25,294 |
| New Mexico | 61,867 | 61,382 | 47,927 | 6,736 | 6,709 | 5,325 |
| Arizona | 9,104 | 9,061 | 7,858 | 2,113 | 2,112 | 1,701 |
| Utah | 31,761 | 30,776 | 26,330 | 20,211 | 20,068 | 14,606 |
| Nevada | 11,641 | 11,459 | 8,934 | 5,089 | 5,071 | 4,007 |
| Pacific | 292,748 | 285,978 | 234,242 | 130,864 | 136,206 | 108,088 |
| Washington | 66,261 | 64,310 | 51,495 | 26,099 | 25,363 | 20,838 |
| Oregon | 55,681 | 56,456 | 47,900 | 15,267 | 15,101 | 11,913 |
| California | 170,806 | 165,212 | 134,847 | 89,498 | 95,742 | 75,337 |