

DEPOSITS OF COUNTRY MEMBER BANKS<sup>1</sup>/ IN PLACES OF LESS THAN 15,000 POPULATION  
(1940 CENSUS), BY STATES, FIRST HALF OF MARCH, 1944.  
(Averages of daily figures, in thousands of dollars)

| State                     | Demand deposits<br>except interbank |                       |                             | Time deposits         |                       |                       |
|---------------------------|-------------------------------------|-----------------------|-----------------------------|-----------------------|-----------------------|-----------------------|
|                           | 1st half<br>Mar. 1944               | 2nd half<br>Feb. 1944 | 1st half<br>Mar. 1943<br>2/ | 1st half<br>Mar. 1944 | 2nd half<br>Feb. 1944 | 1st half<br>Mar. 1943 |
| <b>Total, all states</b>  | 7,649,184                           | 7,603,019             | 5,884,976                   | 3,314,137             | 3,293,013             | 2,798,090             |
| <b>New England</b>        | 275,023                             | 276,194               | 232,683                     | 153,255               | 152,237               | 131,286               |
| Maine                     | 47,381                              | 47,033                | 37,264                      | 45,008                | 44,706                | 39,200                |
| New Hampshire             | 50,891                              | 50,628                | 46,976                      | 17,773                | 17,577                | 15,199                |
| Vermont                   | 31,013                              | 30,947                | 29,313                      | 32,970                | 32,800                | 29,204                |
| Massachusetts             | 100,766                             | 102,012               | 83,690                      | 34,433                | 34,229                | 29,519                |
| Rhode Island              | 664                                 | 652                   | 673                         | 862                   | 856                   | 766                   |
| Connecticut               | 44,308                              | 44,922                | 34,767                      | 22,209                | 22,069                | 17,398                |
| <b>Middle Atlantic</b>    | 1,585,528                           | 1,574,613             | 1,179,149                   | 1,333,508             | 1,319,576             | 1,142,393             |
| New York                  | 514,619                             | 510,245               | 371,207                     | 454,875               | 448,429               | 375,027               |
| New Jersey                | 360,125                             | 360,629               | 272,610                     | 287,926               | 285,556               | 242,409               |
| Pennsylvania              | 710,784                             | 703,739               | 535,332                     | 590,707               | 585,591               | 524,957               |
| <b>East North Central</b> | 1,575,927                           | 1,561,741             | 1,255,177                   | 814,475               | 836,082               | 667,192               |
| Ohio                      | 409,466                             | 404,411               | 306,592                     | 268,653               | 266,375               | 208,066               |
| Indiana                   | 271,229                             | 269,964               | 188,600                     | 88,446                | 88,212                | 71,002                |
| Illinois                  | 557,682                             | 555,939               | 488,677                     | 180,725               | 179,505               | 146,564               |
| Michigan                  | 199,802                             | 196,275               | 168,759                     | 196,499               | 194,481               | 152,303               |
| Wisconsin                 | 137,748                             | 135,152               | 102,549                     | 110,152               | 107,509               | 89,257                |
| <b>West North Central</b> | 1,150,019                           | 1,146,011             | 876,393                     | 282,760               | 282,122               | 247,071               |
| Minnesota                 | 165,889                             | 166,678               | 131,248                     | 112,803               | 113,192               | 94,415                |
| Iowa                      | 210,947                             | 208,903               | 158,441                     | 53,801                | 53,326                | 48,433                |
| Missouri                  | 169,171                             | 168,004               | 130,202                     | 35,298                | 35,073                | 31,302                |
| North Dakota              | 46,662                              | 47,593                | 33,345                      | 12,208                | 12,351                | 9,734                 |
| South Dakota              | 79,704                              | 79,423                | 64,579                      | 18,723                | 18,623                | 16,104                |
| Nebraska                  | 190,528                             | 188,845               | 141,172                     | 24,533                | 24,386                | 23,079                |
| Kansas                    | 287,118                             | 286,565               | 217,406                     | 25,394                | 25,171                | 24,004                |
| <b>South Atlantic</b>     | 750,244                             | 749,085               | 590,643                     | 306,250               | 304,725               | 264,395               |
| Delaware                  | 11,296                              | 11,062                | 8,699                       | 7,970                 | 7,930                 | 7,516                 |
| Maryland                  | 96,632                              | 96,576                | 74,588                      | 69,017                | 68,490                | 57,159                |
| Virginia                  | 207,300                             | 206,613               | 168,695                     | 113,105               | 112,528               | 101,575               |
| West Virginia             | 102,386                             | 101,180               | 76,416                      | 41,600                | 41,359                | 35,805                |
| North Carolina            | 85,714                              | 85,435                | 74,048                      | 25,585                | 25,390                | 21,785                |
| South Carolina            | 47,930                              | 47,507                | 38,819                      | 8,991                 | 8,748                 | 8,090                 |
| Georgia                   | 60,361                              | 62,770                | 46,346                      | 13,221                | 13,684                | 11,971                |
| Florida                   | 138,625                             | 137,942               | 103,032                     | 26,761                | 26,596                | 20,494                |
| <b>East South Central</b> | 417,516                             | 416,432               | 316,051                     | 85,515                | 87,908                | 83,257                |
| Kentucky                  | 180,843                             | 178,255               | 131,737                     | 28,242                | 28,017                | 29,167                |
| Tennessee                 | 120,370                             | 119,055               | 90,575                      | 33,022                | 32,818                | 29,139                |
| Alabama                   | 88,934                              | 91,584                | 71,806                      | 18,943                | 21,773                | 20,335                |
| Mississippi               | 27,369                              | 27,538                | 21,933                      | 5,308                 | 5,300                 | 4,616                 |
| <b>West South Central</b> | 1,158,690                           | 1,145,803             | 902,469                     | 78,387                | 80,743                | 77,818                |
| Arkansas                  | 106,889                             | 106,479               | 87,623                      | 14,748                | 15,090                | 13,552                |
| Louisiana                 | 44,713                              | 45,340                | 34,047                      | 12,085                | 11,959                | 9,888                 |
| Oklahoma                  | 216,072                             | 212,842               | 174,127                     | 21,215                | 21,184                | 21,485                |
| Texas                     | 791,016                             | 781,142               | 606,672                     | 30,339                | 32,510                | 32,893                |
| <b>Mountain</b>           | 447,725                             | 445,343               | 330,455                     | 101,648               | 101,965               | 85,434                |
| Montana                   | 85,850                              | 86,242                | 62,360                      | 19,062                | 18,914                | 16,444                |
| Idaho                     | 60,154                              | 60,992                | 43,210                      | 11,169                | 11,326                | 9,195                 |
| Wyoming                   | 49,693                              | 49,564                | 39,382                      | 12,145                | 12,023                | 11,052                |
| Colorado                  | 140,919                             | 138,530               | 100,928                     | 27,887                | 27,655                | 24,855                |
| New Mexico                | 59,160                              | 58,369                | 46,394                      | 6,295                 | 6,244                 | 5,352                 |
| Arizona                   | 8,429                               | 8,297                 | 7,592                       | 1,915                 | 1,886                 | 1,554                 |
| Utah                      | 31,734                              | 31,770                | 22,492                      | 18,373                | 19,107                | 13,200                |
| Nevada                    | 11,786                              | 11,579                | 8,097                       | 4,802                 | 4,810                 | 3,782                 |
| <b>Pacific</b>            | 288,512                             | 287,797               | 201,956                     | 128,339               | 127,653               | 99,244                |
| Washington                | 64,484                              | 63,684                | 45,395                      | 23,489                | 23,427                | 18,611                |
| Oregon                    | 56,918                              | 56,783                | 43,167                      | 13,733                | 13,645                | 10,139                |
| California                | 167,110                             | 167,330               | 113,394                     | 91,117                | 90,583                | 70,494                |

For footnotes, see other side.

DEPOSITS OF COUNTRY MEMBER BANKS<sup>1/</sup> IN LARGE AND SMALL CENTERS (1940 CENSUS).  
BY DISTRICTS, FIRST HALF OF MARCH, 1944.

(Averages of daily figures, in thousands of dollars)

| Federal Reserve District                                      | Demand deposits except interbank |                         |                                  | Time deposits      |                    |                    |
|---|----------------------------------|-------------------------|----------------------------------|--------------------|--------------------|--------------------|
|   | 1st half Mar. 1944               | 2nd half Feb. 1944      | 1st half Mar. 1943 <sup>2/</sup> | 1st half Mar. 1944 | 2nd half Feb. 1944 | 1st half Mar. 1943 |
| <u>Country banks in places of 15,000 population and over</u>  |                                  |                         |                                  |                    |                    |                    |
| Total   | 12,696,471                       | <sup>r</sup> 12,759,425 | 10,487,466                       | 4,757,274          | 4,719,758          | 3,955,346          |
| Boston  | 1,806,464                        | 1,835,718               | 1,462,082                        | 562,334            | 560,395            | 479,113            |
| New York  | 2,561,850                        | 2,600,753               | 2,064,641                        | 1,226,928          | 1,216,592          | 1,048,795          |
| Philadelphia  | 909,517                          | 913,241                 | 726,664                          | 448,615            | 445,875            | 407,480            |
| Cleveland   | 1,105,136                        | 1,098,941               | 860,801                          | 518,714            | 514,891            | 413,228            |
| Richmond  | 957,215                          | 958,083                 | 923,234                          | 241,033            | 238,786            | 203,864            |
| Atlanta   | 1,115,898                        | 1,114,741               | 981,962                          | 246,176            | 246,061            | 195,329            |
| Chicago   | 1,635,592                        | 1,641,240               | 1,270,821                        | 737,205            | 730,293            | 583,167            |
| St. Louis   | 447,826                          | 444,630                 | 376,885                          | 179,301            | 177,985            | 145,128            |
| Minneapolis   | 390,084                          | 392,919                 | 346,937                          | 149,393            | 148,482            | 122,149            |
| Kansas City   | 364,301                          | <sup>r</sup> 360,974    | 317,753                          | 62,896             | 62,385             | 52,369             |
| Dallas  | 619,916                          | 611,457                 | 549,452                          | 67,995             | 65,981             | 56,813             |
| San Francisco   | 782,672                          | 786,728                 | 606,234                          | 316,684            | 312,032            | 247,911            |
| <u>Country banks in places of less than 15,000 population</u> |                                  |                         |                                  |                    |                    |                    |
| Total   | 7,649,184                        | <sup>r</sup> 7,603,019  | 5,884,976                        | 3,314,137          | 3,293,013          | 2,798,090          |
| Boston  | 261,741                          | 262,612                 | 225,229                          | 147,000            | 146,023            | 127,372            |
| New York  | 750,163                          | 746,698                 | 546,111                          | 671,781            | 663,409            | 554,521            |
| Philadelphia  | 635,514                          | 629,170                 | 476,700                          | 519,639            | 515,085            | 460,076            |
| Cleveland   | 727,269                          | 721,188                 | 544,550                          | 449,173            | 445,679            | 371,151            |
| Richmond  | 529,879                          | 527,180                 | 424,502                          | 252,653            | 250,839            | 219,320            |
| Atlanta   | 436,197                          | 440,038                 | 331,980                          | 103,292            | 106,167            | 90,557             |
| Chicago   | 1,080,311                        | 1,070,157               | 803,060                          | 487,327            | 483,419            | 389,311            |
| St. Louis   | 596,580                          | 593,336                 | 541,156                          | 140,127            | 139,518            | 124,381            |
| Minneapolis   | 444,536                          | 445,060                 | 341,435                          | 224,030            | 222,275            | 185,279            |
| Kansas City   | 920,310                          | <sup>r</sup> 912,191    | 700,184                          | 117,202            | 116,432            | 110,023            |
| Dallas  | 870,126                          | 858,916                 | 671,002                          | 38,121             | 40,178             | 39,731             |
| San Francisco   | 396,558                          | 396,473                 | 279,067                          | 163,792            | 163,989            | 126,368            |

<sup>r/</sup> Revised figure.

<sup>1/</sup> Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

<sup>2/</sup> The figures reported through April 1943 include interbank demand deposits. To give some idea of the effect of the exclusion of such deposits thereafter the amount of interbank deposits was reported separately during the second half of that month; at country banks in places of 15,000 population and over, the amount reported was \$863,590,000, and at country banks in places of less than 15,000 population it was \$216,001,000.

BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM,  
DIVISION OF BANK OPERATIONS,  
APRIL 7, 1944.