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 FEDERAL RESERVE BANK OF ST. LOUIS

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

MAY 28, 1974

AUTO LOANS BY COMMERCIAL BANKS
 MATURITIES AND DEALER COST RATIOS

DECONTROLLED AFTER SIX MONTHS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	MARCH 1974	FEBRUARY 1973	THREE MONTHS ENDING MARCH	
			1974	1973

PURCHASED PAPER

30 MONTHS OR LESS	13.1	12.6	13.1	13.6
OVER 30 MONTHS	86.9	87.4	86.9	86.4

DIRECT LOANS

30 MONTHS OR LESS	25.2	25.1	25.0	26.5
OVER 30 MONTHS	74.8	74.9	75.0	73.5

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	MAR.	FEB.	MAR.	FEB.	MAR.	FEB.

PURCHASED PAPER

LESS THAN OR EQUAL TO GREATER THAN	9.7	9.7	56.5	58.6	66.2	68.4
	3.3	3.0	30.5	28.6	33.8	31.6
TOTAL	12.9	12.7	87.1	87.3	100.0	100.0

DIRECT LOANS

LESS THAN OR EQUAL TO GREATER THAN	21.5	21.8	59.8	59.9	81.2	81.7
	3.4	4.3	15.3	14.0	18.8	18.3
TOTAL	24.9	26.1	75.1	73.9	100.0	100.0

TOTAL

LESS THAN OR EQUAL TO GREATER THAN	13.0	13.1	57.4	59.0	70.4	72.0
	3.3	3.4	26.3	24.6	29.6	28.0
TOTAL	16.3	16.4	83.7	83.6	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 108 BANKS, 67 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

MAY 28, 1974

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS
USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	MARCH 1974		FEBRUARY 1973		THREE MONTHS ENDING MARCH	
					1974	1973
PURCHASED PAPER						
24 MONTHS OR LESS	39.5		37.4		39.2	43.0
OVER 24 MONTHS	60.5		62.6		60.8	57.0
DIRECT LOANS						
24 MONTHS OR LESS	54.8		54.3		54.8	56.1
OVER 24 MONTHS	45.2		45.7		45.2	43.9
PER CENT OF CONTRACTS WITH MATURITIES OF:						
CONTRACT BALANCE COMPARED TO DEALER COST	24 MONTHS		OVER 24		TOTAL	
	OR LESS	MONTHS	MAR.	FEB.	MAR.	FEB.
PURCHASED PAPER						
LESS THAN OR EQUAL TO	23.1	24.0	28.9	32.6	52.0	56.5
GREATER THAN	15.7	12.5	32.4	31.0	48.0	43.5
TOTAL	38.7	36.4	61.3	63.6	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO	41.0	41.6	27.9	30.5	68.9	72.1
GREATER THAN	14.4	12.3	16.7	15.5	31.1	27.9
TOTAL	55.4	54.0	44.6	46.0	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO	29.8	30.6	28.5	31.8	58.3	62.4
GREATER THAN	15.2	12.4	26.5	25.2	41.7	37.6
TOTAL	45.0	43.0	55.0	57.0	100.0	100.0