

1.1 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

APRIL 24, 1974

DECONTROLLED AFTER SIX MONTHS AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	FEBRUARY 1974		JANUARY 1973		THREE MONTHS ENDING FEBRUARY	
					1974	1973
PURCHASED PAPER						
30 MONTHS OR LESS	12.6		13.7		13.4	12.2
OVER 30 MONTHS	87.4		86.3		86.6	87.8
DIRECT LOANS						
30 MONTHS OR LESS	25.1		24.6		25.4	25.5
OVER 30 MONTHS	74.9		75.4		74.6	74.5

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES F:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	FEB.	JAN	FEB.	JAN	FEB.	JAN
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	9.7 3.0	10.7 2.9	58.6 28.6	57.9 28.4	68.4 31.6	68.6 31.4
TOTAL	12.7	13.6	87.3	86.4	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	21.8 4.3	23.0 2.3	59.9 14.0	63.9 10.8	81.7 18.3	86.9 13.1
TOTAL	26.1	25.3	73.9	74.7	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	13.1 3.4	14.2 2.8	59.0 24.6	59.7 23.4	72.0 28.0	73.9 26.1
TOTAL	16.4	17.0	83.6	83.0	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 109 BANKS, 69 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

APRIL 24, 1974

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	FEBRUARY 1974		JANUARY 1973		THREE MONTHS ENDING FEBRUARY	
					1974	1973
PURCHASED PAPER						
24 MONTHS OR LESS	37.4		40.8		39.5	41.3
OVER 24 MONTHS	62.6		59.2		60.5	58.7
DIRECT LOANS						
24 MONTHS OR LESS	54.3		55.5		55.2	53.9
OVER 24 MONTHS	45.7		44.5		44.8	46.1
CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES F:					
	24 MONTHS		OVER 24		TOTAL	
	OR LESS		MONTHS			
	FEB.	JAN	FEB.	JAN	FEB.	JAN
PURCHASED PAPER						
LESS THAN OR EQUAL TO	24.0	24.4	32.6	31.9	56.5	56.3
GREATER THAN	12.5	13.7	31.0	29.9	43.5	43.7
TOTAL	36.4	38.1	63.6	61.9	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO	41.6	45.2	30.5	30.6	72.1	75.7
GREATER THAN	12.3	10.8	15.5	13.5	27.9	24.3
TOTAL	54.0	55.9	46.0	44.1	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO	30.6	32.2	31.8	31.4	62.4	63.6
GREATER THAN	12.4	12.6	25.2	23.7	37.6	36.4
TOTAL	43.0	44.8	57.0	55.2	100.0	100.0