

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

MARCH 20, 1974

L-4-2

DECONTROLLED AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS  
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	JANUARY 1974		DECEMBER 1973		THREE MONTHS ENDING JANUARY	
					1974	1973
PURCHASED PAPER						
30 MONTHS OR LESS	13.7		13.8		13.5	13.6
OVER 30 MONTHS	86.3		86.2		86.5	86.4
DIRECT LOANS						
30 MONTHS OR LESS	24.6		26.5		25.6	26.5
OVER 30 MONTHS	75.4		73.5		74.4	73.5

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	JAN.	DEC.	JAN.	DEC.	JAN.	DEC.
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	10.7 2.9	11.0 3.0	57.9 28.4	58.5 27.4	68.6 31.4	69.5 30.5
TOTAL	13.6	14.0	86.4	86.0	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	23.0 2.3	23.0 3.5	63.9 10.8	61.1 12.3	86.9 13.1	84.2 15.8
TOTAL	25.3	26.5	74.7	73.5	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	14.2 2.8	14.6 3.2	59.7 23.4	59.3 23.0	73.9 26.1	73.9 26.1
TOTAL	17.0	17.7	83.0	82.3	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 109 BANKS, 69 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.

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L.4.2

MARCH 20, 1974

AUTO LOANS BY COMMERCIAL BANKS  
MATURITIES AND DEALER COST RATIOS

## USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	JANUARY 1974	DECEMBER 1973	THREE MONTHS ENDING JANUARY	
			1974	1973

## PURCHASED PAPER

24 MONTHS OR LESS	40.8	40.3	40.3	43.0
OVER 24 MONTHS	59.2	59.7	59.7	57.0

## DIRECT LOANS

24 MONTHS OR LESS	55.5	55.8	55.7	56.1
OVER 24 MONTHS	44.5	44.2	44.3	43.9

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	JAN.	DEC.	JAN.	DEC.	JAN.	DEC.

## PURCHASED PAPER

LESS THAN OR EQUAL TO GREATER THAN	24.4	25.5	31.9	31.9	56.3	57.4
	13.7	14.0	29.9	28.6	43.7	42.6
TOTAL	38.1	39.5	61.9	60.5	100.0	100.0

## DIRECT LOANS

LESS THAN OR EQUAL TO GREATER THAN	45.2	45.3	30.6	31.7	75.7	77.0
	10.8	10.4	13.5	12.6	24.3	23.0
TOTAL	55.9	55.7	44.1	44.3	100.0	100.0

## TOTAL

LESS THAN OR EQUAL TO GREATER THAN	32.2	33.1	31.4	31.8	63.6	64.9
	12.6	12.7	23.7	22.5	36.4	35.1
TOTAL	44.8	45.7	55.2	54.3	100.0	100.0