

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

FEBRUARY 7, 1974

~~DECONTROLLED~~ AFTER SIX MONTHS

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	DECEMBER 1973	NOVEMBER 1973	THREE MONTHS ENDING DECEMBER	
			1973	1972

PURCHASED PAPER

30 MONTHS OR LESS	13.8	13.0	13.0	14.0
OVER 30 MONTHS	86.2	87.0	87.0	86.0

DIRECT LOANS

30 MONTHS OR LESS	26.5	25.6	25.8	26.8
OVER 30 MONTHS	73.5	74.4	74.2	73.2

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	DEC.	NOV.	DEC.	NOV.	DEC.	NOV.

PURCHASED PAPER

LESS THAN OR EQUAL TO GREATER THAN	11.0 3.0	10.1 2.9	58.5 27.4	60.0 26.9	69.5 30.5	70.1 29.9
TOTAL	14.0	13.1	86.0	86.9	100.0	100.0

DIRECT LOANS

LESS THAN OR EQUAL TO GREATER THAN	23.0 3.5	22.8 2.9	61.1 12.3	62.6 11.6	84.2 15.8	85.4 14.6
TOTAL	26.5	25.7	73.5	74.3	100.0	100.0

TOTAL

LESS THAN OR EQUAL TO GREATER THAN	14.6 3.2	14.0 2.9	59.3 23.0	60.8 22.2	73.9 26.1	74.8 25.2
TOTAL	17.7	17.0	82.3	83.0	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 108 BANKS, 69 OF WHICH
REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L-4.2

FEBRUARY 7, 1974

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	DECEMBER 1973	NOVEMBER 1973	THREE MONTHS ENDING DECEMBER	
			1973	1972

PURCHASED PAPER

24 MONTHS OR LESS	40.3	40.0	40.3	44.2
OVER 24 MONTHS	59.7	60.0	59.7	55.8

DIRECT LOANS

24 MONTHS OR LESS	55.8	55.8	55.2	55.8
OVER 24 MONTHS	44.2	44.2	44.8	44.2

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	DEC.	NOV.	DEC.	NOV.	DEC.	NOV.

PURCHASED PAPER

LESS THAN OR EQUAL TO	25.5	25.0	31.9	32.6	57.4	57.6
GREATER THAN	14.0	13.7	28.6	28.7	42.6	42.4
TOTAL	39.5	38.7	60.5	61.3	100.0	100.0

DIRECT LOANS

LESS THAN OR EQUAL TO	45.3	46.5	31.7	31.1	77.0	77.6
GREATER THAN	10.4	9.9	12.6	12.5	23.0	22.4
TOTAL	55.7	56.4	44.3	43.6	100.0	100.0

TOTAL

LESS THAN OR EQUAL TO	33.1	32.8	31.8	32.0	64.9	64.8
GREATER THAN	12.7	12.3	22.5	22.9	35.1	35.2
TOTAL	45.7	45.1	54.3	54.9	100.0	100.0