

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

JANUARY 10, 1974

UNCONTROLLED AFTER SIX MONTHS AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	NOVEMBER 1973	OCTOBER 1973	THREE MONTHS ENDING NOVEMBER	
			1973	1972

PURCHASED PAPER

24 MONTHS OR LESS	40.0	40.7	40.5	45.4
OVER 24 MONTHS	60.0	59.3	59.5	54.6

DIRECT LOANS

24 MONTHS OR LESS	55.8	54.0	55.1	55.9
OVER 24 MONTHS	44.2	46.0	44.9	44.1

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	NOV.	OCT.	NOV.	OCT.	NOV.	OCT.

PURCHASED PAPER

LESS THAN OR EQUAL TO	25.0	25.4	32.6	32.1	57.6	57.5
GREATER THAN	13.7	14.1	28.7	28.4	42.4	42.5
TOTAL	38.7	39.5	61.3	60.5	100.0	100.0

DIRECT LOANS

LESS THAN OR EQUAL TO	46.5	43.1	31.1	33.7	77.6	76.9
GREATER THAN	9.9	10.3	12.5	12.8	22.4	23.1
TOTAL	56.4	53.5	43.6	46.5	100.0	100.0

TOTAL

LESS THAN OR EQUAL TO	32.8	31.5	32.0	32.6	64.8	64.1
GREATER THAN	12.3	12.8	22.9	23.1	35.2	35.9
TOTAL	45.1	44.3	54.9	55.7	100.0	100.0

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L-4-2

JANUARY 10, 1974

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS

NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	NOVEMBER 1973		OCTOBER 1973		THREE MONTHS ENDING NOVEMBER	
					1973	1972
PURCHASED PAPER						
30 MCNTHS OR LESS	13.0		12.2		12.3	13.7
OVER 30 MONTHS	87.0		87.8		87.7	86.3
DIRECT LOANS						
30 MONTHS OR LESS	25.6		25.3		25.0	27.2
OVER 30 MONTHS	74.4		74.7		75.0	72.8
PER CENT OF CONTRACTS WITH MATURITIES OF:						
CONTRACT BALANCE COMPARED TO DEALER COST	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	NOV.	OCT.	NOV.	OCT.	NOV.	OCT.
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	10.1 2.9	10.0 2.3	60.0 26.9	61.3 26.3	70.1 29.9	71.4 28.6
TOTAL	13.1	12.3	86.9	87.7	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	22.8 2.9	22.8 2.7	62.6 11.6	64.0 10.5	85.4 14.6	86.8 13.2
TOTAL	25.7	25.5	74.3	74.5	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	14.0 2.9	13.5 2.4	60.8 22.2	62.1 22.1	74.8 25.2	75.5 24.5
TOTAL	17.0	15.9	83.0	84.1	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 108 BANKS, 71 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.