

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

DECEMBER 11, 1973

AUTO LOANS BY COMMERCIAL BANKS
DECONTROLLED AFTER SIX MONTHS MATURITIES AND DEALER COST RATIOS

USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	OCTOBER 1973		SEPTEMBER 1973		THREE MONTHS ENDING OCTOBER	
					1973	1972
PURCHASED PAPER						
24 MONTHS OR LESS	40.7		40.8		40.8	45.8
OVER 24 MONTHS	59.3		59.2		59.2	54.2
DIRECT LOANS						
24 MONTHS OR LESS	54.0		55.7		54.5	56.1
OVER 24 MONTHS	46.0		44.3		45.5	43.9

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	OCT.	SEPT.	OCT.	SEPT.	OCT.	SEPT.
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	25.4 14.1	26.7 12.8	32.1 28.4	31.8 28.7	57.5 42.5	58.5 41.5
TOTAL	39.5	39.5	60.5	60.5	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	43.1 10.3	45.7 10.4	33.7 12.8	30.5 13.4	76.9 23.1	76.2 23.8
TOTAL	53.5	56.1	46.5	43.9	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	31.5 12.8	33.5 11.9	32.6 23.1	31.3 23.2	64.1 35.9	64.8 35.2
TOTAL	44.3	45.5	55.7	54.5	100.0	100.0

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DECEMBER 11, 1973

AUTO LOANS BY COMMERCIAL BANKS
MATURITIES AND DEALER COST RATIOS
NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	OCTOBER 1973		SEPTEMBER 1973		THREE MONTHS ENDING OCTOBER	
					1973	1972
PURCHASED PAPER						
30 MONTHS OR LESS	12.2		11.7		12.1	13.4
OVER 30 MONTHS	87.8		88.3		87.9	86.6
DIRECT LOANS						
30 MONTHS OR LESS	25.3		24.2		24.8	26.9
OVER 30 MONTHS	74.7		75.8		75.2	73.1
CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	OCT.	SEPT.	OCT.	SEPT.	OCT.	SEPT.
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	10.0 2.3	9.3 2.9	61.3 26.3	61.4 26.5	71.4 28.6	70.7 29.3
TOTAL	12.3	12.2	87.7	87.8	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO GREATER THAN	22.8 2.7	22.5 2.3	64.0 10.5	63.7 11.5	86.8 13.2	86.2 13.8
TOTAL	25.5	24.8	74.5	75.2	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	13.5 2.4	12.9 2.7	62.1 22.1	62.0 22.4	75.5 24.5	74.9 25.1
TOTAL	15.9	15.6	84.1	84.4	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 108 BANKS, 70 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.