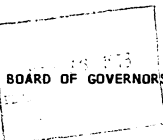


6825

*no*  
*Smith*  
*Engle*  
*Swain*



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

NOVEMBER 13, 1973

L-4-2

DECONTROLLED AFTER SIX MONTHS      AUTO LOANS BY COMMERCIAL BANKS  
MATURITIES AND DEALER COST RATIOS  
NEW CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	SEPTEMBER 1973		AUGUST 1973		THREE MONTHS ENDING SEPTEMBER	
					1973	1972
PURCHASED PAPER						
30 MONTHS OR LESS	11.7		12.5		11.8	12.9
OVER 30 MONTHS	88.3		87.5		88.2	87.1
DIRECT LOANS						
30 MONTHS OR LESS	24.2		24.8		24.1	26.0
OVER 30 MONTHS	75.8		75.2		75.9	74.0

CONTRACT BALANCE COMPARED TO DEALER COST	PER CENT OF CONTRACTS WITH MATURITIES OF:					
	30 MONTHS OR LESS		OVER 30 MONTHS		TOTAL	
	SEPT	AUG.	SEPT	AUG.	SEPT	AUG.
PURCHASED PAPER						
LESS THAN OR EQUAL TO GREATER THAN	9.3 2.9	10.2 2.5	61.4 26.5	61.4 25.9	70.7 29.3	71.6 28.4
TOTAL	12.2	12.7	87.8	87.3	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO THAN	22.5 2.3	22.6 2.7	63.7 11.5	64.2 10.6	86.2 13.8	86.8 13.2
TOTAL	24.8	25.2	75.2	74.8	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO GREATER THAN	12.9 2.7	13.6 2.6	62.0 22.4	62.2 21.7	74.9 25.1	75.8 24.2
TOTAL	15.6	16.2	84.4	83.8	100.0	100.0

NOTE: DISTRIBUTIONS ARE DERIVED FROM REPORTS OF 107 BANKS, 69 OF WHICH REPORTED DEALER COST RATIOS AS WELL AS MATURITIES.

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.2

NOVEMBER 13, 1973

AUTO LOANS BY COMMERCIAL BANKS  
MATURITIES AND DEALER COST RATIOS  
USED CARS

PER CENT OF CONTRACTS WITH MATURITIES OF:	SEPTEMBER 1973		AUGUST 1973		THREE MONTHS ENDING SEPTEMBER	
					1973	1972
PURCHASED PAPER						
24 MONTHS OR LESS	40.8		40.7		40.8	45.6
OVER 24 MONTHS	59.2		59.3		59.2	54.4
DIRECT LOANS						
24 MONTHS OR LESS	55.7		54.0		54.9	57.2
OVER 24 MONTHS	44.3		46.0		45.1	42.8
PER CENT OF CONTRACTS WITH MATURITIES OF:						
CONTRACT BALANCE COMPARED TO DEALER COST	24 MONTHS OR LESS		OVER 24 MONTHS		TOTAL	
	SEPT	AUG.	SEPT	AUG.	SEPT	AUG.
PURCHASED PAPER						
LESS THAN OR EQUAL TO	26.7	26.7	31.8	31.3	58.5	58.0
GREATER THAN	12.8	13.2	28.7	28.8	41.5	42.0
TOTAL	39.5	39.9	60.5	60.1	100.0	100.0
DIRECT LOANS						
LESS THAN OR EQUAL TO	45.7	45.1	30.5	31.5	76.2	76.5
GREATER THAN	10.4	10.4	13.4	13.1	23.6	23.5
TOTAL	56.1	55.4	43.9	44.6	100.0	100.0
TOTAL						
LESS THAN OR EQUAL TO	33.5	33.1	31.3	31.3	64.8	64.4
GREATER THAN	11.9	12.2	23.2	23.3	35.2	35.6
TOTAL	45.5	45.3	54.5	54.7	100.0	100.0